

2025 Annual Shareholders' Meeting Handbook

Time: 9:00 a.m., Friday, June 27, 2025

Venue: R101 Conference Room, Aspire Resort, No. 428, Kewang Rd., Longtan Dist., Taoyuan City 325016, Taiwan.

Method of Convening: physical

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Procedure and Agenda for the 2025 Annual Shareholders' Meeting

Time: 9:00 a.m., Friday, June 27, 2025

Venue: R101 Conference Room, Aspire Resort, No. 428, Kewang Rd., Longtan Dist., Taoyuan City 325016, Taiwan.

1. Call the Meeting to Order

2. Chairperson's Remarks

3. Report Matters

- (1) 2024 Business Report
- (2) Audit Committee's Review Report on 2024 Financial Statements
- (3) Distribution of 2024 Employee and Director Remuneration
- (4) Distribution of Cash Dividends from 2024 Earnings

4. Ratification Matters

- (1) 2024 Business Report and Financial Statements
- (2) 2024 Earnings Distribution Proposal

5. Discussion Matters

- (1) Amendment to the Articles of Incorporation
- (2) Ratification of 2018 Directors and Supervisors Remuneration
- (3) Ratification of 2019 Directors and Supervisors Remuneration
- (4) Ratification of 2020 Directors and Supervisors Remuneration
- (5) Proposal to request the original shareholders to waive their preemptive rights for the public underwriting of new shares issued for a capital increase before the Company's initial public offering (IPO)

6. Election Matters

(1) By-election of one Director.

7. Other Matters

- (1) Release of the newly elected Director from non-competition restrictions.
- 8. Extempore Motions
- 9. Adjournment

Report Matters

1. 2024 Business Report

The Company's 2024 Business Report is presented on pages 8 to 12 of Attachment 1 of this handbook for your review and approval.

2. Audit Committee's Review Report on 2024 Financial Statements

The Audit Committee's Review Report on the Company's 2024 Financial Statements, please refer to Attachment 2 on pages 13 of this handbook.

3. Distribution of 2024 Employee and Director Remuneration

- (1) Distribution of employee and director remuneration is conducted in accordance with Article 27 of the Company's Articles of Incorporation.
- (2) The Company's 2024 employee and director remuneration has been reviewed and approved by the Remuneration Committee and resolved by the Board of Directors. A total of NT\$12 million has been allocated for employee remuneration and NT\$6 million for director remuneration, both to be distributed in cash. The distributed amounts are consistent with the originally allocated amounts.

4. Distribution of Cash Dividends from 2024 Earnings

- (1) This is conducted in accordance with the Company Act and the Company's Articles of Incorporation.
- (2) At the Company's 3rd Board Meeting of 2025, held on March 31, 2025, it was resolved to distribute a cash dividend of NT\$6.5 per share to shareholders from the 2024 distributable earnings, totaling NT\$390,000,000. Cash dividends will be calculated to the nearest NT dollar based on the distribution ratio. Fractional amounts less than NT\$1 will be recorded as other income for the Company.
- (3) Cash dividends of NT\$6.5 per share, to be distributed on May 21, 2025.

Ratification Matters

Proposal 1: Proposed by the Board of Directors

Agenda Item: The 2024 Business Report and Financial Statements have been submitted for ratification.

Explanation: 1. For Business Report and Financial Statements, please refer to Attachment 3 on pages 14 to 33 of this handbook.

2. The financial statements were approved by the Company's 3rd Board Meeting on March 31, 2025, and have been audited and certified by the accountants. The financial statements, along with the business report, have been examined by the Audit Committee.

Resolution:

Proposal 2: Proposed by the Board of Directors

Agenda Item: The 2024 Earnings Distribution Proposal has been submitted for ratification.

Explanation: 1. For details of the 2024 Earnings Distribution Table, please refer to Attachment 4 on page 34 of this handbook.

2. This proposal has been approved by the Company's 3rd Board Meeting on March 31, 2025, and has been examined by the Audit Committee.

Resolution:

Discussion Matters

Proposal 1: Proposed by the Board of Directors

Agenda Item: Amendment to the Articles of Incorporation has been submitted for discussion.

Explanation: 1. In response to the amendment of Article 14, Paragraph 6 of the Securities and Exchange Act, TWSE/TPEx listed companies are required to stipulate in their Articles of Incorporation that a certain percentage of annual earnings shall be allocated for salary adjustments or remuneration distribution to basic-level employees. Therefore, the Company's Articles of Incorporation are being amended.

2. The comparison table of the amended Articles of Incorporation, please refer to Attachment 5 on page 35 to 37 of this handbook.

Resolution:

Proposal 2: Proposed by the Board of Directors

Agenda Item: Ratification of 2018 directors and supervisors remuneration has been submitted for discussion.

Explanation: 1. The Company's Articles of Incorporation stipulate that "...the Company may, from the above-mentioned profit, by resolution of the Board of Directors, allocate less than 10% as remuneration for directors and supervisors."

2. The Company has distributed director and supervisor remuneration of NT\$7,923,089 from the 2018 operating profit in accordance with the Articles of Incorporation and actual operating conditions, which has been ratified and approved by the Audit Committee and the Board of Directors on March 10, 2025.

Resolution:

Proposal 3: Proposed by the Board of Directors

Agenda Item: Ratification of 2019 directors and supervisors remuneration has been submitted for discussion.

Explanation: 1. The Company's Articles of Incorporation stipulate that "...the Company may, from the above-mentioned profit, by resolution of the Board of Directors, allocate less than 10% as remuneration for directors and supervisors."

2. The Company has distributed director and supervisor remuneration of NT\$5,545,934 from the 2019 operating profit in accordance with the Articles of Incorporation and actual operating conditions, which has

been ratified and approved by the Audit Committee and the Board of Directors on March 10, 2025.

Resolution:

Proposal 4: Proposed by the Board of Directors

Agenda Item: Ratification of 2020 directors and supervisors remuneration has been submitted for discussion.

Explanation: 1. The Company's Articles of Incorporation stipulate that "...the Company may, from the above-mentioned profit, by resolution of the Board of Directors, allocate less than 10% as remuneration for directors and supervisors."

2. The Company has distributed director and supervisor remuneration of NT\$7,823,826 from the 2020 operating profit in accordance with the Articles of Incorporation and actual operating conditions, which has been ratified and approved by the Audit Committee and the Board of Directors on March 10, 2025.

Resolution:

Proposal 5: Proposed by the Board of Directors

Agenda Item: Proposal to request the original shareholders to waive their preemptive rights for the public underwriting of new shares issued for a capital increase before the Company's initial public offering (IPO), submitted for discussion.

Explanation:1. To comply with the requirements for applying for TWSE(TPEx) stock listing, the Company plans to conduct a cash capital increase at an appropriate time, subject to approval from the competent authority. The new shares issued will serve serve as the source for public underwriting prior to the initial TWSE(TPEx) listing. The number of shares to be issued will be determined based on the capital amount at the time of submission and in accordance with applicable legal requirements.

2. For this cash capital increase to issue new shares, after reserving 10% to 15% of the newly issued shares for employee subscription in accordance with Article 267 of the Company Act, the remaining 85% to 90% will be proposed to the Shareholders' Meeting for approval pursuant to Article 28-1 of the Securities and Exchange Act and relevant regulations for TWSE(TPEx) stock listing application. All existing shareholders shall waive their preemptive subscription rights to enable full allocation for public underwriting. This arrangement shall not be subject to the provisions of Article 267 of the Company Act regarding priority subscription by original shareholders in

proportion to their shareholdings. For any portion of shares that employees waive or fail to fully subscribe to, it is proposed that the shareholders' meeting authorize the Chairman to allocate such shares to specific persons.

- 3. The rights and obligations of the newly issued shares are the same as those of the already issued shares, with a par value of NT\$10 per share.
- 4. If the issuance conditions, number of shares, issuance amount, and other related matters concerning this capital increase require adjustments as requested by the competent authority or due to shifts in objective circumstances, it is proposed that the Shareholders' Meeting authorize the Board of Directors to handle these matters with full authority.
- 5. Upon approval of this capital increase proposal by the 2025 Annual Shareholders' Meeting, it is proposed that the Board of Directors be authorized to handle all related matters with full authority.

Resolution:

Election Matters

Proposal 1: Proposed by the Board of Directors

Agenda Item: By-election of one director, please proceed with the election.

- **Explanation:** 1. The Company received the resignation of director Mr. Hung Shih-Ku on March 28, 2025. His term of office will conclude one day prior to the Annual Shareholders' Meeting at which his successor is elected. Therefore, in accordance with Article 16 of the Company's Articles of Incorporation, a by-election for one director position will be held.
 - 2. The newly elected director will take office immediately upon election at the 2025 Annual Shareholders' Meeting, with a term of office from June 27, 2025, until July 28, 2027, completing the remaining term of the original director.
 - 3. For information related to the director candidate, please refer to Attachment 6 on page 38 of this handbook.

Resolution:

Other Matters

Proposal 1: Proposed by the Board of Directors

Agenda Item: Release of the newly elected director from non-competition restrictions has been submitted for discussion.

- **Explanation:** 1. Pursuant to Article 209 of the Company Act, when a director conducts business for themselves or others that falls within the scope of the Company's business operations, they shall explain the essential contents of such activities to the Shareholders' Meeting and obtain its permission.
 - 2. As the newly elected director of the Company may invest in or operate other businesses with the same or similar scope as that of the Company, and may serve as a director of such companies, it is proposed to the 2025 Annual Shareholders' Meeting to release the noncompetition restrictions during the director's term of office. This allows the director to engage in business activities for themselves or on behalf of others that fall within or are similar to the Company's business scope, provided that such activities do not harm the interests of the Company.
 - 3. For information regarding the concurrent positions held by the director candidate, please refer to Attachment 7 on page 39 of this handbook.

Resolution:

Extempore Motions

Adjournment

Attachment 1

Ta Tun Electric Wire & Cable Co., Ltd.

2024 Business Report

(1) Details of Business Report:

Beginning in 1949 and formally established in 1962, Ta Tun Electric has an enduring legacy of over six decades. Since its founding, Ta Tun Electric has focused on its core business and developed deep expertise in the power cable industry. Being one of only four 345kV extra-high voltage TPC certified suppliers in Taiwan. Covering everything from power generation, energy storage, transmission to energy consumption, and electrical systems, Ta Tun Electric plays a vital role behind the scenes in supporting industrial electricity use. The Company consistently upholds the values of flexibility, sustainability, expertise, and passion to ensure a continuous power supply, energy reliability, and a sustainable future.

Ta Tun Electric delivered a strong performance in 2024, achieving a new milestone by surpassing NT\$5 billion in revenue, its highest in recent years. With the implementation of Taiwan Power Company's Resilient Grid Plan, the Company's revenue is expected to continue growing steadily. Following the revision and relaxing of the Electricity Act, the Company's customer base has become more diverse, and the energy and power industry chain is gradually taking shape. Ta Tun Electric is poised to enter the new energy market as well as the international energy sector. In April 2024, the Company's capital reached NT\$600 million and, in May 2024, it successfully completed its public offering and TPEx registration. With this critical step, Ta Tun Electric has officially entered the capital market, embarking on a new chapter of growth and opportunity.

As a member of the power industry, Ta Tun Electric is dedicated to energy conservation, carbon reduction, and ESG management. Since 2020, the Company has implemented the ISO14001 Environmental Management System, ISO50001 Energy Management System, and ISO14064-1 Greenhouse Gas Inventory. In 2024, it adopted the Task Force on Climate-related Financial Disclosures (TCFD) framework and has been publishing annual sustainability reports since 2022. That same year, Ta Tun Electric received the silver award in the second category of traditional manufacturing at the Taiwan Corporate Sustainability Awards (TCSA).

In August 2024, Ta Tun Electric invited ten supply chain manufacturers to participate in the Ministry of Economic Affairs' Large Enterprises Leading Small Manufacturers in Low-Carbon and Smart Upgrade Transformation Subsidy program (Large Leading Small Project). Drawing on recommendations from diagnostic reports, the participants jointly developed a supply chain carbon reduction plan, steering efforts to promote energy conservation and carbon reduction across the supply chain. This initiative set long-term carbon reduction goals for the supply chain, driving collective progress toward achieving global carbon neutrality.

(2) 2024 and 2023 Business Results:

Unit: NT\$ thousand

	2024	2023	Increase (Decrease) Amount	Increase (Decrease) Ratio
Operating Revenue	5,482,989	4,216,296	1,266,693	30.04%
Net Profit After Tax	733,007	408,951	324,056	79.24%
Profit Margin	13.37%	9.70%	3.67%	37.84%

(3) Business Revenue and Expenditure Implementation:

1. Revenue:

- (1) Net operating revenue for 2024 was NT\$5,482,989 thousand, an increase of NT\$1,266,693 thousand compared to 2023.
- (2) Non-operating profit for 2024 was NT\$63,620 thousand, accounting for 1.16% of operating revenue.

2. Expenditure:

- (1) Operating costs for 2024 were NT\$4,492,746 thousand, accounting for 81.94% of operating revenue.
- (2) Operating expenses for 2024 were NT\$148,301 thousand, accounting for 2.70% of operating revenue.

3. Profitability:

Net profit after tax for 2024 was NT\$733,007 thousand, an increase of NT\$324,056 thousand compared to 2023.

(4) Analysis of 2024 Financial Revenues, Expenditures, and Profitability:

1. Financial Revenues and Expenditures

	Amount (NT\$ thousand)
Operating Revenue	5,482,989
Realized Gross Profit	990,243
Operating Profit (Loss)	841,942
Total Non-operating Income (Loss)	63,620
Profit Before Tax	905,562
Profit for the Period	733,007
Earnings Per Share	12.58

2. Profitability Analysis

Iten	n	Ratio
Return on Assets		11.45%
Return on Equity	_	28.99%
Ratio to Paid-in Capital	Operating Profit	140.32%
natio to Faid-iii Gapitat	Profit Before Tax	150.93%
Net Profit Margin		13.37%
Earnings Per Share		12.58

(5) Research and Development:

The Company firmly aligns with the government's 2050 net-zero emission policy by focusing on developing key technologies in the green energy and electric vehicle industries. Moving forward, we will increase investment in innovative research and development of energy storage cables and high-voltage DC cables, while promoting charging pile products to support the progression of Taiwan's new energy infrastructure. The development of products, including environmentally friendly Hyphalon cables, energy storage and charging pile cables, high-voltage DC (land) transmission cables, is expected to be completed by the end of 2025. Additionally, the Company is committed to waste recycling and advancing the circular economy, reducing carbon emissions and promoting sustainable development. Looking ahead, we will strengthen collaboration with the government to advance energy independence and environmental protection goals, securing Taiwan's position as a central player in the global green energy industry.

Additionally, a brief overview of environmentally friendly Hyphalon cables, energy storage and charging pile cables, and high-voltage DC (land) transmission cables is provided below:

- 1. Environmentally friendly Hyphalon cables: The eco-friendly cables are halogen-free, RoHS-compliant, and flame-retardant. They do not emit toxic dioxins when burned and feature high heat resistance up to 110°C, complying with safety regulations for electrical appliance and technical standards for electrical equipment. These cables are primarily used by technology factories with stable monthly deliveries to TSMC.
- 2. Energy storage and charging pile cables: These cables feature resistance to high and low temperatures, oil, acids and alkalis, abrasion, and crushing. They are also highly flame retardant and have obtained EN50620 and IEC62893-1 certifications.
- 3. High-voltage DC (land) transmission cables: Our newly developed XLPE material offers enhanced cleanliness and reduced electrical resistance, making it well-suited for longdistance transmission with low energy loss. It is virtually unaffected by distance and generates lower electromagnetic radiation, providing an alternative for high-voltage power transmission.

The Company's development strategy covers multiple aspects, designed to adapt to market demands and innovations in technology:

1. Technology Innovation and Upgrade

- (1) Research and development of new products: In response to global energy transitions and technological advancements, the development of environmentally friendly, intelligent, and high-performance cable products has become increasingly important. For example: High-voltage direct current (HVDC) cables, environmentally friendly cables, and charging pile cables.
- (2) Digital transformation: Utilizing technologies such as Internet of Things (IoT), Artificial Intelligence (AI), and big data to advance the management and production efficiency of cable products, enabling intelligent monitoring and productive maintenance.

2. Expand Markets and Enhance Expertise

- (1) Actively pursuing national construction projects: Taipower's grid resilience plan, the reshoring of Taiwan businesses, and the rise in factory construction demand driven by AI development are fueling strong and growing investments.
- **(2) Updating production equipment:** The installation of new CDCC machinery and related upgrades to improve production efficiency.

3. Sustainable Development and Green Energy

- (1) Support new energy: With the global shift toward sustainable development, future production will focus on cables designed for renewable energy sources such as wind and solar power.
- **(2) Environmental protection and recycling:** Promote green manufacturing by using environmentally friendly materials and enhancing product recyclability to reduce environmental impact.

4. Optimize Supply Chain Management

- (1) Smart production: Integrate manufacturing equipment with smart-boxes and SCADA systems to monitor operations in real-time and collect production data, thereby improving efficiency, capacity and boosting competitiveness.
- **(2) Establish a strong collaboration network:** Enhance overall competitiveness by fostering stable partnerships with distributors and customers.

(6) Vision and Mission:

Corporate Vision:

We aim to lead the charge in green innovative technology. With 70 years of dedicated research and development in power cables, we actively advance environmentally friendly technologies and invest in new green energy initiatives, driving sustainable development across both environmental and economic aspects of ESG. With the goal of maximizing resource efficiency and minimizing carbon footprint, we are devoted to contributing to a sustainable future through circular economy. We strive to create a comfortable and stable living environment through energy-efficient and sustainable practices.

Corporate Mission:

Guided by a commitment to a sustainable environment,

grounded in technology-led production,

and dedicated to our responsibility to reduce resource consumption.

We achieve

Reliable power supply, energy stability, and a sustainable future.

Chairman: Lin, Jhih-Ming

Managerial Officer: Yang, Bo-Wun

Accounting Manager: Su, Yun-Ruei

Attachment 2

Audit Committee's Review Report

The Board of Directors has prepared the Company's 2024 Business Report and

Financial Statements. The Financial Statements have been audited by CPAs Yu,

Sheng-Ho and Lo, Jui-Che of KPMG, who have issued their audit report. The

aforementioned Business Report and Financial Statements have been reviewed by

the Audit Committee and found to be accurate. In accordance with Article 14-5 of

the Securities and Exchange Act and Article 219 of the Company Act, this report is

hereby submitted for your examination.

Respectfully submitted to

The Company's 2025 Annual Shareholders' Meeting

Ta Tun Electric Wire & Cable Co., Ltd.

Audit Committee Convener: Chen, Yung-Yen

March 31, 2025

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Attachment 3

Auditor's review report and Financial Statements

Independent Auditors' Report

To the Board of Directors of Ta Tun Electric Wire & Cable Co., Ltd.:

Opinion

We have audited the consolidated financial statements of Ta Tun Electric Wire & Cable Co., Ltd. and its subsidiaries (Ta Tun Electric Group) ,which comprise the consolidated balance sheets as of December 31, 2024 and 2023, and the consolidated statements of comprehensive income, consolidated statements of changes in equity, and consolidated statements of cash flows for the years ended December 31, 2024 and 2023, and notes to the consolidated financial statements (including a summary of significant accounting policies).

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Ta Tun Electric Group as of December 31, 2024 and 2023, and its consolidated financial performance and cash flows for the years then ended, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, Interpretations, and Interpretative Announcements as endorsed and issued into effect by the Financial Supervisory Commission.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and the Standards on Auditing. Our responsibilities under those standards are further described in the section titled Auditor's Responsibilities for the Audit of the Consolidated Financial Statements of our report. The personnel of our firm who are subject to independence requirements have maintained independence from Ta Tun Electric Group in accordance with the Code of Professional Ethics for Certified Public Accountants and have fulfilled other responsibilities under these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of Ta Tun Electric Group for 2024. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and in forming our opinion thereon; we do not provide a separate opinion on these matters. We have determined that the following are the key audit matters to be communicated in our audit report:

1. Revenue Recognition

For accounting policies related to revenue recognition, please refer to Note 4(16) of the

consolidated financial statements. For details on significant accounting items related to revenue, please refer to Note 6(22) of the consolidated financial statements.

Description of Key Audit Matter:

Ta Tun Electric Group primarily sells products such as electric wires, cables, and accessory equipment. Since revenue is a key indicator of operating performance, and the accuracy of its timing and amount of revenue recognition has a significant impact on the financial statements, revenue recognition is one of the important matters considered during our audit of consolidated financial statements of Ta Tun Electric Group.

Audit Procedures Performed:

The key audit procedures we performed for the above key audit matter include: understanding Ta Tun Electric Group's revenue recognition accounting policies and comparing them with sales contract or order terms to assess the reasonableness of the adopted policies; evaluating and testing the design and operating effectiveness of internal controls over the sales and collection cycle; examining samples of individual sales transactions by reviewing customer contracts or orders, acceptance certificates, shipping documents, and invoices to verify the authenticity of sales revenue transactions; and testing samples of sales revenue transactions and related documentation from periods before and after the reporting date to ensure that revenue is recognized in the appropriate period.

2. Inventory Valuation

For the accounting policy regarding inventory, please refer to Note 4(8) of the consolidated financial statements. For the estimation uncertainty of inventory valuation, please refer to Note 5(1) of the consolidated financial statements. For details on significant inventory accounting items, please refer to Note 6(5) of the consolidated financial statements.

Description of Key Audit Matter:

Ta Tun Electric Group's inventory includes copper wires, electric wires, cables, and accessory equipment, which are measured at the lower of cost and net realizable value. Since inventory valuation is affected by fluctuations in international copper prices and raw material costs, and involves significant judgment and estimation by management, inventory valuation is one of the important matters we considered during our audit of the consolidated financial statements of Ta Tun Electric Group.

Audit Procedures Performed:

Our key audit procedures for the above key audit matter include: understanding Ta Tun Electric Group's inventory valuation accounting policies to assess whether inventory valuation has been performed in accordance with the accounting policies; obtaining inventory cost and net realizable value assessment data, along with inventory aging reports prepared by management,

examining relevant documentation to evaluate the basis and reasonableness of management's estimates of net realizable value, and recalculating to verify their accuracy.

Other Matters

Ta Tun Electric Wire & Cable Co., Ltd. has prepared its parent company only financial statements as of and for the years ended December 31, 2024 and 2023, on which we have issued an unmodified opinion with Other Matter paragraph.

Management and Governance Unit's Responsibilities for the Consolidated Financial Statements

Management's responsibility is to prepare the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, Interpretations, and Interpretative Announcements as endorsed and issued into effect by the Financial Supervisory Commission, and to maintain necessary internal controls relevant to the preparation of consolidated financial statements to ensure that the consolidated financial statements are free from material misstatements, whether due to fraud or error.

In preparing the consolidated financial statements, management's responsibilities for assessing Ta Tun Electric Group's ability to continue as a going concern, disclosing related matters, and using the going concern basis of accounting unless management either intends to liquidate Ta Tun Electric Group or to cease operations, or has no realistic alternative but to do so.

The governance units of Ta Tun Electric Group (including the Audit Committee) are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

The objective of our audit of the consolidated financial statements is to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report. Reasonable assurance is a high level of assurance, but a review conducted in accordance with auditing standards does not guarantee that material misstatements in the consolidated financial statements will always be detected. Misstatements may result from fraud or error. Misstatements are considered material in the individual amounts or aggregates are likely to influence the economic decisions of users of the consolidated financial statements.

When conducting our audit in accordance with auditing standards, we exercise professional judgment and maintain professional skepticism. We also perform the following procedures:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error; design and implement appropriate responses to those assessed risks; and obtain sufficient and appropriate audit evidence to provide a basis for our audit opinion. Since fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, the risk of failing to detect a material misstatement due to

fraud is higher than that for one resulting from error.

- 2. Obtain an understanding of internal control relevant to the audit in order to design appropriate audit procedures, but not for the purpose of expressing an opinion on the effectiveness of Ta Tun Electric Group's internal control.
- 3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- 4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, assess whether a material uncertainty exists related to events or conditions that may cast significant doubt on Ta Tun Electric Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Ta Tun Electric Group to cease to continue as a going concern.
- 5. Evaluate the overall presentation, structure, and content of the consolidated financial statements, including notes, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 6.Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit, and for forming the group audit opinion.

We communicate with those charged with governance regarding various matters, including the planned scope and timing of the audit, as well as significant audit findings, such as any significant deficiencies in internal control identified during our audit.

From the matters communicated with those charged with governance, we determine the key audit matters for the audit of the Ta Tun Electric Group's consolidated financial statements for 2024. We describe these matters in our auditor's report, unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that the adverse consequences of disclosing the matter would reasonably be expected to outweigh the public interest benefits of such communication.

KPMG

Accountants:

Document Number Approved by the Securities Regulatory Authority

Approval Document No. : 1010004977 issued by the Financial Supervisory Commission

Approval Document No. 1120333238 issued by the Financial Supervisory

Commission

March 31, 2025

Ta Tun Electric Wire & Cable co., ltd. and Subsidiaries

Consolidated Balance Sheets

For the Years Ended December 31, 2024, and 2023

In Thousand of New Taiwan Dollars

		2024.12.31		2023.12.3	31			2024.12.31			2023.12.3	31
	Assets	Amount	<u>%</u>	Amount	%		Liabilities and Equity	Amoun	<u>t</u> _	%	Amount	%
	Current Assets:						Current Liabilities:					
1100	Cash and Cash Equivalents (Note 6(1))	\$ 719,477	11	210,167	4	2100	Short-term Borrowings (Notes 6(12) and 8)	\$ 1,777	664	28	2,038,185	38
1110	Financial Assets Measured at Fair Value through Profit or Loss - Current	179,839	3	180,950	3	2120	Financial Liabilities Measured at Fair Value through Profit or Loss - Current	-		-	1,580	-
	(Notes 6(2) and 8)						(Note 6(2))					
1140	Contract Assets - Current (Note 6(22))	1,095,539	17	630,909	12	2130	Contract Liabilities - Current (Notes 6(22) and 7)	152,	830	2	582,909	10
1170	Notes and Accounts Receivable, net (Notes 6(4), (22) and 7)	718,642	11	952,696	18	2170	Notes and Accounts Payable (Note 7)	458,	182	7	325,239	6
130X	Inventories (Note 6(5))	1,539,140	24	1,509,073	28	2230	Income Tax Liabilities for the Period	132,	949	2	91,637	2
1470	Other Current Assets (Notes 6(11) and 8)	617,189	10	557,733	10	2280	Lease Liabilities - Current (Note 6(14))	4,	876	-	4,419	-
	Total Current Assets	4,869,826	76	4,041,528	<u>75</u>	2322	Current Portion of Long-term Borrowings (Notes 6(13) and 8)	167,	706	3	103,108	2
	Non-current Assets:					2300	Other Current Liabilities (Note 7)	124,	406	2	91,190	2
1517	Financial Assets Measured at Fair Value through Other Comprehensive	76,109	1	69,034	2		Total Current Liabilities	2,818	613	44	3,238,267	60
	Income - Non-current (Note 6(3))						Non-current Liabilities:					
1550	Investments Accounted for Using the Equity Method (Note 6(6))	14,954	-	14,735	-	2540	Long-term Borrowings (Notes 6(13) and 8)	922,	243	15	488,264	9
1600	Property, Plant and Equipment (Notes 6(7) and 8)	770,956	12	679,312	13	2570	Deferred Income Tax Liabilities (Note 6(18))		871	-	-	-
1755	Right-of-use Assets (Note 6(8))	22,049	-	19,240	-	2580	Lease Liabilities - Non-current (Note 6(14))	17,	483	-	15,493	-
1760	Investment Property, Net (Notes 6(9), 7 and 8)	338,102	6	436,360	8	2640	Net Defined Benefit Liabilities - Non-current (Note 6(17))	8,	520	-	11,296	-
1780	Intangible Assets (Note 6(10))	13,448	-	12,274	-	2600	Other Non-current Liabilities (Note 6(15))	106	275	2	127,644	3
1840	Deferred Income Tax Assets (Note 6(18))	8,694	-	-	-		Total Non-current Liabilities	1,055	392	17	642,697	12
1900	Other Non-current Assets (Note 6(11))	287,969	5	98,847	2		Total Liabilities	3,874	005	61	3,880,964	72
	Total Non-current Assets	1,532,281	24	1,329,802	25		Equity Attributable to Owners of the Parent: (Note 6(3) and (19))					
						3100	Share Capital	600,	000	9	536,600	10
						3200	Capital Surplus	713,	485	11	362,382	7
						3300	Retained Earnings	1,154	020	18	549,082	10
						3400	Other Equity	60,	597	1	42,302	1
							Total Equity Attributable to Owners of the Parent	2,528	102	39	1,490,366	28
							Total Equity	2,528	102	39	1,490,366	28_
							Total Liabilities and Equity	<u>\$ 6,402</u>	107	100	5,371,330	100

<u>\$ 6,402,107 100 5,371,330 10</u>

Total Assets

19

Ta Tun Electric Wire & Cable Co., Ltd. and its Subsidiaries Consolidated Statements of Comprehensive Income For the Years Ended December 31, 2024, and 2023

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

	2024		2023	
	Amount	%	Amount	%
Operating Revenue (Note 6(22) and 7)	\$ 5,482,989	100	4,216,296	100
Operating Costs (Note 6(5), (10), (17) and 7)	4,492,746	82	3,570,023	85
Gross Profit from Operations	990,243	18	646,273	15
Operating Expenses (Note 6(4), (10), (11), (17), (20), (23) and 7):				
Selling Expenses	48,926	1	49,364	1
General and Administrative Expenses	85,969	2	139,715	3
Research and Development Expenses	15,328	-	17,150	-
Expected Credit Impairment Reversal Gain	(1,922)	-	(49,756)	(1)
Total Operating Expenses	148,301	3	156,473	3
Operating Income, Net	841,942	15	489,800	12
Non-operating Income and Expenses:				
Interest Income (Notes 6(24) and 7)	19,015	-	17,067	-
Other Income (Notes 6(3), (16), (24) and 7)	53,934	1	18,064	-
Other Gains and Losses (Notes 6(15) and (24))	66,594	1	28,861	1
Financial Costs (Notes 6(15) and (24))	(76,142)	(1)	(52,779)	(1)
Share of Profit of Subsidiaries, Associates, and Joint Ventures Accounted for Using the	219	-	(107)	
Equity Method (Note 6(6))				
Total Non-operating Income and Expenses	63,620	1	11,106	
Profit Before Tax	905,562	16	500,906	12
Less: Income Tax Expenses (Note 6(18))	172,555	3	91,955	2
Profit for the Period	733,007	13	408,951	10
Other Comprehensive Income:				
Items That Will Not Be Reclassified subsequently to Profit or Loss				
Remeasurement of Defined Benefit Plans (Note 6(17))	2,695	-	2,508	-
Unrealized Valuation Gain (Loss) on Investments in Equity Instruments	48,511	1	27,199	-
Measured at Fair Value through Other Comprehensive Income				
Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18))		-	(502)	
Other Comprehensive Income for the Period	51,206	1	29,205	
Total Comprehensive Income for the Period	\$ 784,213	14	438,156	10
Profit Attributable to:				
Owners of the Parent	\$ 733,007	13	406,487	10
Interests under Common Control		-	2,464	
	\$ 733,007	13	408,951	10
Total Comprehensive Income Attributable to:				
Owners of the Parent	\$ 784,213	14	435,692	10
Interests under Common Control		-	2,464	
	\$ 784,213	14	438,156	10
Earnings Per Share (Note 6(21))(Unit: NT\$)				
Basic Earnings Per Share	\$	12.58		<u>12.17</u>
Diluted Farnings Per Share	\$	12 57		12.14
	Operating Costs (Note 6(5), (10), (17), and 7) Gross Profit from Operations Operating Expenses (Note 6(4), (10), (11), (17), (20), (23) and 7): Selling Expenses General and Administrative Expenses Research and Development Expenses Expected Credit Impairment Reversal Gain Total Operating Expenses Operating Income, Net Non-operating Income and Expenses: Interest Income (Notes 6(24) and 7) Other Income (Notes 6(24) and 7) Other Gains and Losses (Notes 6(15) and (24)) Financial Costs (Notes 6(15) and (24)) Share of Profit of Subsidiaries, Associates, and Joint Ventures Accounted for Using the Equity Method (Note 6(6)) Total Non-operating Income and Expenses Profit Before Tax Less: Income Tax Expenses (Note 6(18)) Profit for the Period Other Comprehensive Income: Items That Will Not Be Reclassified subsequently to Profit or Loss Remeasurement of Defined Benefit Plans (Note 6(17)) Unrealized Valuation Gain (Loss) on Investments in Equity Instruments Measured at Fair Value through Other Comprehensive Income Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18)) Other Comprehensive Income for the Period Total Comprehensive Income for the Period Total Comprehensive Income for the Period Total Comprehensive Income Attributable to: Owners of the Parent Interests under Common Control Earnings Per Share (Note 6(21))(Unit: NT\$)	Operating Revenue (Note 6(22) and 7) \$ 1,44,92,746 Operating Costs (Note 6(5), (10), (17) and 7) 4,492,746 Gross Profit from Operations 990,243 Operating Expenses (Note 6(4), (10), (11), (17), (20), (23) and 7): Second of the part of the p	Operating Revenue (Note 6(22) and 7) ≸. 5,482,989 % Operating Costs (Note 6(5), (10), (17) and 7) 4,492,746 8 Gross Profit from Operations 4,92,243 18 Operating Expenses (Note 6(4), (10), (11), (17), (20), (23) and 7): Settling Expenses 48,926 2 General and Administrative Expenses 85,969 2 Research and Development Expenses 115,328 2 Expected Credit Impairment Reversal Gain (11,922) 1 Total Operating Expenses 148,301 3 Operating Income, Not 81,941 1 Operating Income and Expenses 18,301 3 Operating Income and Expenses 19,015 4 Other Income (Notes 6(24) and 7) 19,015 7 Other Gains and Losses (Notes 6(15) and (24)) (76,142) 1 Other Income (Notes 6(15) and (24)) (76,142) 1 Financial Costs (Notes 6(15) and (24)) 7 6 3,362 1 Equity Method (Note 6(6) 1 1 1 1 1 1 1 1 <th< td=""><td>Operating Revenue (Note 6(27) and 7) \$.5,82,98 10 4.21,628 Operating Costs (Note 6(5), (10), (17) and 7) 4.492,748 2.5,70,203 Gross Profit from Operations 99.024 3.19 3.69,027 Operating Expenses (Note 6(4), (11), (17), (20), (23) and 7): 8.89,08 2.9 1.93,745 Selling Expenses (Note 6(4), (10), (11), (17), (20), (23) and 7): 8.89,09 2.9 1.93,745 Research and Development Expenses 8.59,09 2.9 1.93,755 Respected Credit Impairment Reversal Gain 1.81,00 3.0 1.56,475 Total Operating Expenses 1.81,00 3.0 1.56,475 Operating Income, Net 8.41,920 1.9 4.85,00 Total Operating Expenses 1.91,015 3. 1.56,475 Operating Income And Expenses 1.81,010 3.0 1.50,475 Interest Income (Notes 6(34) and 7) 1.91,015 5.3 1.0 1.0 Other John Coperating Income and Expenses 2.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.</td></th<>	Operating Revenue (Note 6(27) and 7) \$.5,82,98 10 4.21,628 Operating Costs (Note 6(5), (10), (17) and 7) 4.492,748 2.5,70,203 Gross Profit from Operations 99.024 3.19 3.69,027 Operating Expenses (Note 6(4), (11), (17), (20), (23) and 7): 8.89,08 2.9 1.93,745 Selling Expenses (Note 6(4), (10), (11), (17), (20), (23) and 7): 8.89,09 2.9 1.93,745 Research and Development Expenses 8.59,09 2.9 1.93,755 Respected Credit Impairment Reversal Gain 1.81,00 3.0 1.56,475 Total Operating Expenses 1.81,00 3.0 1.56,475 Operating Income, Net 8.41,920 1.9 4.85,00 Total Operating Expenses 1.91,015 3. 1.56,475 Operating Income And Expenses 1.81,010 3.0 1.50,475 Interest Income (Notes 6(34) and 7) 1.91,015 5.3 1.0 1.0 Other John Coperating Income and Expenses 2.9 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.0 1.

Ta Tun Electric Wire & Cable Co., Ltd. and Subsidiaries Consolidated Statements of Changes in Equity For the Years Ended December 31, 2024, and 2023 (Expressed in Thousands of New Taiwan Dollars)

Equity Attributable to Owners of the Parent

	Share	Capital			Retained Earnings		Unrealized Valuation Gains and Losses on Financial Assets	Total Equity			
	Commo	on Stock	Capital Surplus	Legal Reserve	Undistributed Earnings	Total	Measured at Fair Value through Other Comprehensive Income	Attributable to Owners of the Parent	Interests under Common Control	Non- controlling Interests	Total Equity
Balance on January 1, 2023	\$	300,000	-	289,522	651,067	940,589	15,103	1,255,692	-	4,058	1,259,750
Retrospective Adjustment of Successor Interests in a											
Reorganization under Common Control		=	-	-	-	-	-	-	(33,551)	(4,058)	(37,609)
Restated Balance on January 1, 2023		300,000	-	289,522	651,067	940,589	15,103	1,255,692	(33,551)	-	1,222,141
Appropriation and Distribution of Earnings:											_
Appropriation of Legal Reserve		-	-	13,963	(13,963)	-	-	-	-	-	-
Common Stock Cash Dividends		-	-	_	(800,000)	(800,000)	-	(800,000)	-	-	(800,000)
				13,963	(813,963)	(800,000))	(800,000)			(800,000)
Profit for the Period	-	-	-	-	406,487	406,487		406,487	2,464	-	408,951
Other Comprehensive Income for the Period		-	-	-	2,006	2,006		29,205		-	29,205
Total Comprehensive Income for the Period		-	-	-	408,493	408,493	27,199	435,692	2,464	-	438,156
Cash Capital Increase	-	236,600	352,300	-	- -	=	-	588,900	=	-	588,900
Reorganization		-	3,263	-	-	-	-	3,263		-	34,350
Share-based Payment Transactions		-	6,819	-	-	-	-	6,819	-	-	6,819
Balance as of December 31, 2023		536,600	362,382	303,485	245,597	549,082	42,302	1,490,366	-	-	1,490,366
Appropriation and Distribution of Earnings:											
Appropriation of Legal Reserve		-	-	14,375	(14,375)	-	-	-	-	-	-
Common Stock Cash Dividends		-	-	-	(160,980)	(160,980)	-	(160,980)	-	-	(160,980)
		_	-	14,375	(175,355)	(160,980)	-	(160,980)	-	-	(160,980)
Profit for the Period		_	-	-	733,007	733,007		733,007		-	733,007
Other Comprehensive Income for the Period		-	-	_	2,695	2,695		51,206		-	51,206
Total Comprehensive Income for the Period	-	-	-	_	735,702	735,702		784,213		_	784,213
Cash Capital Increase	-	63,400	348,700	-	-	-	-	412,100		-	412,100
Share-based Payment Transactions		-	2,403	-	-	-	-	2,403		-	2,403
Disposal of Equity Instruments Measured at Fair Value											
through Other Comprehensive Income		-	-	-	30,216	30,216	(30,216)	-	-	-	-
Balance as of December 31, 2024	\$	600,000	713,485	317,860	836,160	1,154,020	60,597	2,528,102	-	-	2,528,102

Ta Tun Electric Wire & Cable Co., Ltd. and Subsidiaries Consolidated Statements of Cash Flows

For the Years Ended December 31, 2024, and 2023

(Expressed in Thousands of New Taiwan Dollars) 2024

(Expressed in Thousands of New Tan	wali D	<u>0ttars)</u> 2024	2023
Cash Flows from Operating Activities:			2023
Profit before Tax	\$	905,562	500,906
Adjustments:	·	,	•
Income and Expense Items			
Depreciation Expenses		49,549	51,339
Amortization Expenses		4,384	2,355
Expected Credit Impairment Reversal Gain		(1,922)	(49,756)
Net Gain on Financial Assets and Liabilities Measured at		(20,292)	(20,633)
Fair Value through Profit or Loss		70.440	50 770
Interest Expense		76,142	52,779
Interest Income		(19,015)	(17,054)
Dividend Income		(7,277)	(4,496)
Share-based Compensation Cost		2,403	6,819
Share of (Gain) Loss of Associates and Joint Ventures		(219)	107
Accounted for Using the Equity Method			
Loss (Gain) on Disposal and Retirement of Property, Plant		419	(1,157)
and Equipment		(40.005)	
Gain on Disposal of Investment Properties		(43,805)	0.070
Loss on Disposal of Investments		- (4EO)	8,376
Gain on Lease Modification	-	(450 <u>)</u>	20.070
Total Revenue and Expense Items Changes in Assets (Lightliffies Belated to Operating		39,917	28,679
Changes in Assets/Liabilities Related to Operating Activities:			
Net Changes in Assets Related to Operating Activities:			
Contract Assets		(464,630)	(373,819)
Notes and Accounts Receivable		235,976	(232,463)
Other Receivables - Related Parties		-	4,841
Inventories		(30,067)	(73,940)
Other Current Assets		(64,098)	(261,770)
Other Non-Current Assets		-	49,756
Net Changes in Liabilities Related to Operating Activities:			
Financial Liabilities Held for Trading		-	250
Contract Liabilities		(430,079)	220,032
Notes and Accounts Payable		132,943	(142,482)
Provision for Liabilities		(18,473)	-
Other Current Liabilities		33,216	50,609
Net Defined Benefit Liabilities		(81)	(4,216)
Total Net Changes in Assets and Liabilities Related to		(605,293)	(763,202)
Operating Activities			
Cash Inflow (Outflow) Generated from Operations		340,186	(233,617)
Interest Received		19,015	17,054
Interest Paid		(76,142)	(52,558)
Income Tax Paid		(135,366)	(31,579)
Net Cash Inflow (Outflow) from Operating Activities		147,693	(300,700)

Ta Tun Electric Wire & Cable Co., Ltd. and Subsidiaries Consolidated Statements of Cash Flows (Continued) For the Years Ended December 31, 2024, and 2023

Unit: NT\$ Thousand

	2024	2023
Cash Flows from Investing Activities:		
Acquisition of Financial Assets Measured at Fair Value through Other Comprehensive Income	-	(1,766)
Disposal of Financial Assets Measured at Fair Value through Other Comprehensive Income	41,436	-
Disposal of Financial Assets Measured at Fair Value through Profit or Loss	19,823	-
Acquisition of Investments Accounted for Using the Equity Method	-	(14,750)
Acquisition of Property, Plant and Equipment	(63,442)	(127,445)
Disposal of Property, Plant and Equipment	29	1,280
Decrease in Other Receivables Due from Related Parties	-	141,539
Acquisition of Intangible Assets	(5,558)	(2,119)
Disposal of Investment Properties	139,988	-
Increase (Decrease) in Other Non-Current Assets	(260,231)	18,006
Dividends Received	7,277	4,496
Net Cash Inflow from Reorganization under Common Control		34,350
Net Cash (Outflow) Inflow from Investing Activities	(120,678)	53,591
Cash Flows from Financing Activities:		
Decrease in Short-Term Borrowings	(260,521)	(28,466)
Proceeds from Long-Term Borrowings	664,080	250,000
Repayment of Long-Term Borrowings	(165,503)	(78,421)
Decrease in Guarantee Deposits Received	(2,896)	(1,176)
Decrease in Other Accounts Payable to Related Parties	-	(5,714)
Repayment of Lease Principal	(3,985)	(4,210)
Distribution of Cash Dividends	(160,980)	(800,000)
Cash Capital Increase	412,100	588,900
Net Cash Inflow (Outflow) from Financing Activities	482,295	(79,087)
Increase (Decrease) in Cash and Cash Equivalents for the Period	509,310	(326,196)
Cash and Cash Equivalents at Beginning of Period	210,167	536,363
Cash and Cash Equivalents at End of Period	\$ 719,477	210,167

(See accompanying notes to the consolidated financial statements)

Independent Auditors' Report

To the Board of Directors of Ta Tun Electric Wire & Cable Co., Ltd.:

Opinion

We have audited the parent company only financial statements of Ta Tun Electric Wire & Cable Co., Ltd.'s parent company only balance sheets as of December 31, 2024 and 2023, and the statements of comprehensive income, statements of changes in equity, and statements of cash flows for the years ended December 31, 2024 and 2023, and notes to the parent company only financial statements (including a summary of significant accounting policies).

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of Ta Tun Electric Group as of December 31, 2024, and 2023, and its financial performance and cash flows for the years then ended, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing. Our responsibilities under those standards are further described in the section titled Auditor's Responsibilities for the Audit of the Parent Company Only Financial Statements of our report. The personnel of our firm who are subject to independence requirements have maintained independence from Ta Tun Electric Wire & Cable Co., Ltd. in accordance with the Code of Professional Ethics for Certified Public Accountants and have fulfilled other responsibilities under these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key audit matters are those that, in our professional judgment, were of most significance in our audit of the parent company only financial statements of Ta Tun Electric Wire & Cable Co., Ltd. for 2024. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and in forming our opinion thereon; we do not provide a separate opinion on these matters. We have determined that the following are the key audit matters to be communicated in our audit report:

1. Revenue Recognition

For accounting policies related to revenue recognition, please refer to Note 4(16) of the parent

company only financial statements. For details on significant accounting items related to revenue, please refer to Note 6(22) of the parent company only financial statements.

Description of Key Audit Matter:

Ta Tun Electric Wire & Cable Co., Ltd. primarily sells products such as electric wires, cables, and accessory equipment. Since revenue is a key indicator of operating performance, and the accuracy of its timing and amount of revenue recognition has a significant impact on the financial statements, revenue recognition is one of the important matters considered during our audit of the parent company only financial statements of Ta Tun Electric Wire & Cable Co., Ltd..

Audit Procedures Performed:

The key audit procedures we performed for the above key audit matter include: understanding Ta Tun Electric Wire & Cable Co., Ltd.'s revenue recognition accounting policies and comparing them with sales contract or order terms to assess the reasonableness of the adopted policies; evaluating and testing the design and operating effectiveness of internal controls over the sales and collection cycle; examining samples of individual sales transactions by reviewing customer contracts or orders, acceptance certificates, shipping documents, and invoices to verify the authenticity of sales revenue transactions; and testing samples of sales revenue transactions and related documentation from periods before and after the reporting date to ensure that revenue is recognized in the appropriate period.

2. Inventory Valuation

For the accounting policy regarding inventory, please refer to Note 4(7) of the parent company only financial statements. For the estimation uncertainty of inventory valuation, please refer to Note 5(1) of the parent company only financial statements. For details on significant inventory accounting items, please refer to Note 6(5) of the parent company only financial statements.

Description of Key Audit Matter:

Ta Tun Electric Wire & Cable Co., Ltd.'s inventory includes copper wires, electric wires, cables, and accessory equipment, which are measured at the lower of cost and net realizable value. Since inventory valuation is affected by fluctuations in international copper prices and raw material costs, and involves significant judgment and estimation by management, inventory valuation is one of the important matters we considered during our audit of the parent company only financial statements of Ta Tun Electric Wire & Cable Co., Ltd.

Audit Procedures Performed:

Our key audit procedures for the above key audit matter include: understanding Ta Tun Electric Wire & Cable Co., Ltd.'s inventory valuation accounting policies to assess whether inventory valuation has been performed in accordance with the accounting policies; obtaining inventory

cost and net realizable value assessment data, along with inventory aging reports prepared by management, examining relevant documentation to evaluate the basis and reasonableness of management's estimates of net realizable value, and recalculating to verify their accuracy.

Management and Governance Unit's Responsibilities for the Parent Company Only Financial Statements

Management's responsibility is to prepare the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers to maintain necessary internal controls relevant to the preparation of parent company only financial statements to ensure that the parent company only financial statements are free from material misstatements, whether due to fraud or error.

In preparing the parent company only financial statements, management's responsibilities for assessing Ta Tun Electric Wire & Cable Co., Ltd.'s ability to continue as a going concern, disclosing related matters, and using the going concern basis of accounting unless management either intends to liquidate Ta Tun Electric Wire & Cable Co., Ltd. or to cease operations, or has no realistic alternative but to do so.

The governance units of Ta Tun Electric Wire & Cable Co., Ltd. (including the Audit Committee) are responsible for overseeing the financial reporting process.

Auditor's Responsibilities for the Audit of the Parent Company Only Financial Statements

The objective of our audit of the parent company only financial statements is to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report. Reasonable assurance is a high level of assurance, but a review conducted in accordance with auditing standards does not guarantee that material misstatements in the parent company only financial statements will always be detected. Misstatements may result from fraud or error. Misstatements are considered material is the individual amounts or aggregates are likely to influence the economic decisions of users of the parent company only financial statements.

When conducting our audit in accordance with auditing standards, we exercise professional judgment and maintain professional skepticism. We also perform the following procedures:

- 1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error; design and implement appropriate responses to those assessed risks; and obtain sufficient and appropriate audit evidence to provide a basis for our audit opinion. Because fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, the risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error.
- 2. Obtain an understanding of internal control relevant to the audit in order to design appropriate

audit procedures, but not for the purpose of expressing an opinion on the effectiveness of Ta Tun Electric Wire & Cable Co., Ltd.'s internal control.

- 3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- 4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, assess whether a material uncertainty exists related to events or conditions that may cast significant doubt on Ta Tun Electric Wire & Cable Co., Ltd.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause Ta Tun Electric Wire & Cable Co., Ltd. to cease to continue as a going concern.
- 5. Evaluate the overall presentation, structure, and content of the parent company only financial statements, including notes, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- 6. Obtain sufficient and appropriate audit evidence regarding the financial information of investee companies under the equity method to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit, and for forming the audit opinion for Ta Tun Electric Wire & Cable Co., Ltd.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine the key audit matters for the audit of the Ta Tun Electric Wire & Cable Co., Ltd.'s parent company only financial statements for 2024. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

KPMG

Accountants:

Document Number Approved by the Securities Regulatory Authority

Approval Document No.

: 1010004977 issued by the Financial Supervisory Commission

Approval Document No. 1120333238 issued by the Financial Supervisory Commission

March 31, 2025

Balance Sheets

(In Thousands of New Taiwan Dollars)

		2024.12.31		2023.12.3	1			2024.12.31		2.31 2023.1		31
	Assets	Amount	%	Amount	%	Liabilities and Equity		/	Amount	%	Amount	<u>%</u>
	Current Assets:						Current Liabilities:					ļ
1100	Cash and Cash Equivalents (Note 6(1))	\$ 719,477	11	209,565	4	2100	Short-term Borrowings (Notes 6(12) and 8)	\$	1,777,664	28	2,038,185	38
1110	Financial Assets at Fair Value through Profit or Loss - Current (Notes 6(2)	179,839	3	180,950	3	2120	Financial Liabilities at Fair Value through Profit or Loss - Current (Note 6(2))		-	-	1,580	_
	and 8)					2130	Contract Liabilities - Current (Notes 6(22) and 7)		152,830	2	582,909	10
1140	Contract Assets - Current (Note 6(22))	1,095,539	17	630,909	12	2170	Notes and Accounts Payable (Note 7)		458,182	7	325,239	6
1170	Notes and Accounts Receivable ,net (Notes 6(4), (22) and 7)	718,642	11	952,696	18	2230	Current Income Tax Liabilities		132,949	2	91,637	2
130X	Inventories (Note 6(5))	1,539,140	24	1,509,073	28	2280	Lease Liabilities - Current (Note 6(14))		4,876	-	4,419	_
1470	Other Current Assets (Notes 6(11) and 8)	617,189	10	558,335	10	2322	Current Portion of Long-term Borrowings (Notes 6(13) and 8)		167,706	3	103,108	2
	Total Current Assets	4,869,826	76	4,041,528	75	2300	Other Current Liabilities (Note 7)		124,406	2	91,190	2
	Non-current Assets:						Total Current Liabilities		2,818,613	44	3,238,267	60
1517	Financial Assets at Fair Value through Other Comprehensive Income - Non-	76,109	1	69,034	2		Non-current Liabilities:					
	eeeecurrent (Note 6(3))					2540	Long-term Borrowings (Notes 6(13) and 8)		922,243	15	488,264	9
1550	Investments Accounted for Using Equity Method (Note 6(6))	14,954	-	14,735	-	2570	Deferred Tax Liabilities (Note 6(18))		871	-	-	-
1600	Property, Plant and Equipment (Notes 6(7) and 8)	770,956	12	679,312	13	2580	Lease Liabilities - Non-current (Note 6(14))		17,483	-	15,493	_
1755	Right-of-use Assets (Note 6(8))	22,049	-	19,240	-	2640	Net Defined Benefit Liabilities - Non-current (Note 6(17))		8,520	-	11,296	-
1760	Investment Property, Net (Notes 6(9), 7 and 8)	338,102	6	436,360	8	2600	Other Non-current Liabilities (Note 6(15))		106,275	2_	127,644	3
1780	Intangible Assets (Note 6(10))	13,448	-	12,274	-		Total Non-current Liabilities		1,055,392	17	642,697	12
1840	Deferred Income Tax Assets (Note 6(18))	8,694	-	-	-		Total Liabilities		3,874,005	61	3,880,964	72
1900	Other Non-current Assets (Note 6(11))	287,969	5	98,847	2		Equity: (Note 6(3) and (19))					ļ
	Total Non-current Assets	1,532,281	24	1,329,802	25	3100	Share Capital		600,000	9	536,600	10
						3200	Capital Surplus		713,485	11	362,382	7
						3300	Retained Earnings		1,154,020	18	549,082	10
						3400	Other Equity		60,597	1_	42,302	1
							Total Equity		2,528,102	39	1,490,366	28
							Total Liabilities and Equity	\$	6,402,107	100	5,371,330	100

Total Assets <u>\$ 6,402,107 100 5,371,330 10</u>

0

Statements of Comprehensive Income

For the Years Ended December 31, 2024, and 2023

(In Thousands of New Taiwan Dollars, Except Earnings Per Share)

Part				2024		2023	
5000 Operating Costs (Note 6(5), (10, (17) and 7) 4,492,746 82 3,500,003 8 5590 Gross Profit from Operations 990,243 18 645,728 18 5600 Scarring Expenses (Note 6(4), (10), (11), (17), (20), (23) and 7): 448,926 1 49,364 1 5600 Administrative Expenses 15,858 1 49,364 1 6401 Expected Credit Impairment Reversal Gain 11,48,201 1 16,40,501 1 6400 Operating Income 841,942 1 16,40,501 1 16,10,101 1 7500 Operating Income 441,942 1 17,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1 1,00 1			A	mount	%	Amount	%
5900 Gross Profit from Operations 990,243 18 646,273 15 6000 Operating Expenses (Note 6(4), (11), (17), (20), (23) and 7): 448,926 1 49,364 2 6200 Administrative Expenses 85,969 2 139,703 3 6300 Research and Development Expenses 15,328 5 17,150 - 6400 Depeted Credit Impairment Reversal Gain 1,922 - 17,150 - 6500 Operating Expenses 1,48,301 3 156,461 3 6500 Operating Income 841,942 15 499,912 1 7501 Interest Income (Notes 6(24) and 7) 19,015 2 17,054 1 7502 Interest Income (Notes 6(31) and (24) 65,954 1 18,064 1 7503 Forth Gains and Losses (Notes 6(15) and (24) 1 17,104 1 12,279 1 7504 Forta Gains and Love 6(6) 1 1 1,29,205 2 1 1 1,29,205	4000	Operating Revenue (Note 6(22) and 7)	\$	5,482,989	100	4,216,296	100
6000 Operating Expenses (Note 6(4), (10), (11), (71), (20), (23) and 7): 44,926 1 49,936 2 13,937 2 6100 Selling Expenses 88,969 2 139,703 2 6200 Research and Development Expenses 15,328 2 17,150 - 6450 Expected Credit Impairment Reversal Gain 115,328 2 17,150 - 6500 Operating Expenses 148,301 3 156,461 3 6500 Operating Income 841,942 15 489,812 12 7500 Operating Income and Expenses 341,942 15 489,812 12 7500 Other Gains and Losses (Notes 6(15) and (24) 1 19,015 1 18,065 1 7501 Finance Costs (Notes 6(15) and (24) 1 28,086 1 28,086 1 7502 Finance Costs (Notes 6(15) and (24) 1 18,086 2 28,789 1 7503 Finance Profit of Subsidiaries, Associates and Joint Ventures Accounted for Use of Profit Subsidiaries, A	5000	Operating Costs (Note 6(5), (10), (17) and 7)		4,492,746	82	3,570,023	85
6100 Selling Expenses 48,928 1 49,304 3 6200 Administrative Expenses 85,969 2 139,703 3 6430 Expected Credit Impairment Reversal Gain (1,922) - (49,756) 1,76 - 6450 Operating Income 841,942 - (49,756) - - - - - - (49,756) -	5900	Gross Profit from Operations		990,243	18	646,273	15
6300 Administrative Expenses 85,968 2 139,708 2 6301 Research and Development Expenses 15,328 - 14,9756 1 645 Expected Credit Impairment Reversal Gain (1,922) - 14,9756 1 6500 Operating Income 841,942 15 489,812 1 6500 Departing Income 19,015 - 17,054 - 7100 Interest Income (Notes 6(24) and 7) 19,015 - 17,054 - 7020 Other Gains and Losses (Notes 6(15) and (24)) 66,954 1 18,065 - 7021 Total One-operating Income 76,142 - 1,027,79 - 7020 Total One-operating Income and Expenses 20 - 1,110,00 - 7021 Total Non-operating Income and Expenses 30,955,20 1 1,100,00 - 7020 Profit Gerbre Tax 905,562 1 50,099,00 1 7030 Profit Before Tax 1 2,000,0	6000	Operating Expenses (Note 6(4), (10), (11), (17), (20), (23) and 7):					
6300 Research and Development Expenses 15,328 1 17,150 2 6450 Expected Credit Impairment Reversal Gain (1,922) - 4,955 1,0 6400 Operating Expenses 1,843,01 3 156,461 3 6500 Operating Income 841,942 15 489,812 3 7000 Non-operating Income and Expenses 19,015 - 17,005 1 7101 Intercet Income (Notes 6(24) and 7) 66,594 1 18,065 1 7001 Other Gains and Losses (Notes 6(15) and (24) (76,142) (1) (52,779) (7 7001 Stance Costs (Notes 6(15) and (24) (76,142) (1) (52,779) (7 7002 Finance Costs (Notes 6(6)) 2 1 11,094 - 7003 Stance of Profit of Subsidiaries, Associates and Joint Ventures Accounted for Use 2 1 11,094 - 7004 Profit Before Tax 2 3,300 1 11,094 - 820 <td< td=""><td>6100</td><td>Selling Expenses</td><td></td><td>48,926</td><td>1</td><td>49,364</td><td>1</td></td<>	6100	Selling Expenses		48,926	1	49,364	1
6450 Expected Credit Impairment Reversal Gain Total Operating Expenses (1,922) 0 (19,756) (1) 7000 Operating Income 148,301 3 156,461 3 7000 Non-operating Income and Expenses 1 48,9812 1 7010 Interest Income (Notes 6(24) and 7) 19,015 0 17,054 1 7010 Other Gains and Losses (Notes 6(15) and (24)) 66,594 1 28,065 1 7010 Share of Profit of Subsidiaries, Associates and Joint Ventures Accounted for Using Income 219 1 (11,09) 1 7010 Share of Profit of Subsidiaries, Associates and Joint Ventures Accounted for Using Income 219 1 (11,09) 1 11,094 1 2 1 1 1 2 1 1 1 2 1 1 1 2 1 1 <td>6200</td> <td>Administrative Expenses</td> <td></td> <td>85,969</td> <td>2</td> <td>139,703</td> <td>3</td>	6200	Administrative Expenses		85,969	2	139,703	3
6900 porating Expenses 148,30 ls 3 ls 3 ls 48 ls 3 ls 2 ls 48 ls 3 ls 48 ls 4 ls 48 ls 4 ls 48 ls 4 ls 48 ls 4 ls 4	6300	Research and Development Expenses		15,328	-	17,150	-
6900 Operating Income 841,942 15 489,812 12 7000 Non-operating Income (Notes 6(24) and 7) 19,015 - 17,054 - 7101 Other Income (Notes 6(34), (16), (24) and 7) 53,934 1 18,064 - 7020 Other Gains and Losses (Notes 6(15) and (24)) (76,142) (1) 52,779 (11) 7070 Share of Profit of Subsidiaries, Associates and Joint Ventures Accounted for Using Equity Method (Note 6(6)) 219 - (11) - 7900 Profit Before Tax 905,562 16 500,906 12 7900 Profit Before Tax 905,562 16 500,906 12 7900 Profit For the Period 733,007 13 30,915 2 8300 Other Comprehensive Income 2 2 5,508 1 8311 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 2 2,508 2 8310 Hems that Will Not Be Reclassified subsequently to Profit or Loss 2 2,508 2	6450	Expected Credit Impairment Reversal Gain		(1,922)		(49,756)	(1)
7000 Non-operating Income (Notes 6(24) and 7) 19,015 2 17,004 12,001 19,015 2 17,004 2 7010 Other Income (Notes 6(3), (16), (24) and 7) 19,015 2 18,065 1 7020 Other Cains and Losses (Notes 6(15) and (24)) 66,594 1 28,865 1 7030 Finance Costs (Notes 6(15) and (24)) (76,142) (1) 52,779 (71 7070 Share of Profit of Subsidiaries, Associates and Joint Ventures Accounted for Using 219 2 (110) 2 7090 Profit Before Tax 63,620 1 11,004 2 7990 Profit Before Tax 905,562 3 91,955 2 8200 Profit for the Period 73,300 12 40,951 1 8201 Profit for the Period 2 2 5 2 8202 Profit for the Period 2 4 2 5 2 5 2 2 5 2 5 2 5 2<		Total Operating Expenses		148,301	3	156,461	3
71010 Interest Income (Notes 6(24) and 7) 19,015 1 1,056 2 7010 Other Income (Notes 6(3), (16), (24) and 7) 53,934 1 18,064 - 7020 Other Gains and Losses (Notes 6(15) and (24)) (76,142) (1 28,865) 1 7020 Finance Costs (Notes 6(15) and (24)) (76,142) (1 25,2779) (1 10) 7070 Share of Profit of Subsidiaries, Associates and Joint Ventures Accounted for Using Equity Method (Note 6(6)) 219 - 1110 - 1 7070 Share of Profit of Subsidiaries, Associates and Joint Ventures Accounted for Using Equity Method (Note 6(6)) 219 - 1110 - 1 7070 Profit Before Tax 905,562 16 500,906 1 820 Profit for the Period 733,007 13 408,951 1 8310 Cher Comprehensive Income 2,508 2,508 2 2,508 2 8311 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 2,508 2 2,508 2 8311 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 3 <	6900	Operating Income		841,942	15	489,812	12
7010 Other Income (Notes 6(3), (16), (24) and 7) 53,934 1 18,064 - 7020 Other Gains and Losses (Notes 6(15) and (24)) (66,594 1 28,865 1 7050 Finance Costs (Notes 6(15) and (24)) (76,142) (10 65,779 (10 7070 Share of Profit of Subsidiaries, Associates and Joint Ventures Accounted for Using Equity Method (Note 6(6)) 219 - (110) - 7900 Fold Non-operating Income and Expenses 63,620 1 11,094 - 7900 Profit Before Tax 905,562 16 500,906 12 8200 Profit for the Period 733,007 13 91,955 2 8200 Profit for the Period 733,007 13 91,955 2 8310 Stanta Will Not Be Reclassified subsequently to Profit or Lost Items That Will Not Be Reclassified Subsequently to Profit or Lost 48,511 1 27,199 - 2,508 2 2,508 2 2,508 2 2,508 2 2,508 2 2,508 2 2,508	7000	Non-operating Income and Expenses:					
7020 Other Gains and Losses (Notes 6(15) and (24)) 66,594 1 28,865 1 7050 Finance Costs (Notes 6(15) and (24)) (76,142) (1) (52,779) (1) 7070 Share of Profit of Subsidiaries, Associates and Joint Ventures Accounted for Using Equity Method (Note 6(6)) 219 - (110) - 7900 Profit Before Tax 905,562 16 500,906 12 7950 Profit for the Period 733,007 13 408,951 10 8200 Profit for the Period 733,007 13 408,951 10 8310 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 2 2,508 1 8311 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 2 2,508 1 8311 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 2 2,508 1 8311 Heaves Income Tax Related to Items That Will Not Be Reclassified (Note 6(18)) 5 2 2,508 1 8312 Other Comprehensive Income for the Period 5	7100	Interest Income (Notes 6(24) and 7)		19,015	-	17,054	-
7050 Finance Costs (Notes 6(15) and (24)) (76,142) (1) (52,779) (1) 7070 Share of Profit of Subsidiaries, Associates and Joint Ventures Accounted for Using Equity Method (Note 6(6)) 219 - (110) - 7900 Profit Before Tax 905,562 16 500,906 12 7901 Profit Before Tax 172,555 3 91,955 2 8200 Profit for the Period 733,007 13 408,951 10 8301 Chers: Income Tax Expenses (Note 6(18)) 172,555 3 91,955 2 8310 Chers: Income Tax Expenses (Note 6(18)) 733,007 13 408,951 10 8310 Chers: Income Tax Reclassified subsequently to Profit or Loss 1 2,695 - 2,508 - 2,508 - 2,508 - 2,508 - 2,508 - 2,508 - 2,508 - 2,508 - 2,508 - 2,508 - 2,508 - 2,508 - - 50,022 - </td <td>7010</td> <td>Other Income (Notes 6(3), (16), (24) and 7)</td> <td></td> <td>53,934</td> <td>1</td> <td>18,064</td> <td>-</td>	7010	Other Income (Notes 6(3), (16), (24) and 7)		53,934	1	18,064	-
Share of Profit of Subsidiaries, Associates and Joint Ventures Accounted for Using 219 -	7020	Other Gains and Losses (Notes 6(15) and (24))		66,594	1	28,865	1
Equity Method (Note 6(6)) Total Non-operating Income and Expenses 63,620 1 11,094 - - 7907 Profit Before Tax 905,562 16 500,906 12 7958 Less: Income Tax Expenses (Note 6(18)) 733,007 13 408,951 10 8308 Other Comprehensive Income 10 8309 Measurement of Defined Benefit Plans (Note 6(17)) 2,695 - 2,508 - 1 8311 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 - 2,508 - 1 8312 Measured at Fair Value through Other Comprehensive Income 48,511 1 27,199 - 1 8314 Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18)) - (502)	7050	Finance Costs (Notes 6(15) and (24))		(76,142)	(1)	(52,779)	(1)
Total Non-operating Income and Expenses 63,620 1 11,094 - 7900 Profit Before Tax 905,562 16 500,906 12 7950 Less: Income Tax Expenses (Note 6(18)) 73,307 13 91,955 2 8200 Profit for the Period 733,007 13 408,951 10 8300 Cher Comprehensive Income: 1 2,695 2 2,508 1 8311 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 2 2,508 2 8316 Unrealized Valuation Gain (Loss) on Investments in Equity Instruments 48,511 1 27,199 2 8317 Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18)) 5 1 25,092 1 8319 Total Comprehensive Income for the Period 51,206 1 25,092 1 8310 Total Comprehensive Income for the Period 733,007 13 406,487 1 8310 Total Comprehensive Income 733,007 13 406,487 1	7070	Share of Profit of Subsidiaries, Associates and Joint Ventures Accounted for Using		219	-	(110)	
7900 Profit Before Tax 905,602 16 500,906 12 7950 Less: Income Tax Expenses (Note 6(18)) 172,555 3 91,955 2 8200 Profit for the Period 733,007 13 408,951 10 8300 Other Comprehensive Income: Items That Will Not Be Reclassified subsequent ly to Profit or Loss 8311 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 2 2,508 7 8316 Unrealized Valuation Gain (Loss) on Investments in Equity Instruments 48,511 1 27,199 2 8316 Remeasured at Fair Value through Other Comprehensive Income 48,511 1 27,199 1 8349 Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18)) 5 1 29,205 - 8390 Other Comprehensive Income for the Period 51,206 1 29,205 - 8500 Total Comprehensive Income for the Period 733,007 13 406,487 1 1 Interests under Common Control 78,33,007 13 408,487		Equity Method (Note 6(6))					
7950 Less: Income Tax Expenses (Note 6(18)) 172,555 3 91,955 2 8200 Profit for the Period 733,007 13 408,951 10 8300 Other Comprehensive Income: Items That Will Not Be Reclassified subsequently to Profit or Loss 8311 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 2 25,08 - 8316 Unrealized Valuation Gain (Loss) on Investments in Equity Instruments 48,511 1 27,199 - 8319 Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18)) - - 4,502 - 8310 Other Comprehensive Income for the Period 51,206 1 29,205 - 8310 Profit Attributable to: 784,213 14 438,156 1 8310 Other Comprehensive Income for the Period 573,007 13 406,487 1 8310 Profit Attributable to: 733,007 13 406,487 1 9 Owners of the Parent 733,007 13 408,951 10 1 Interests under Common Control 784,213 14 435,692 1		Total Non-operating Income and Expenses		63,620	1_	11,094	_
Profit for the Period 73,007 13 408,951 10 8300 Other Comprehensive Income: 8311 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 2 2,508 2 8316 Unrealized Valuation Gain (Loss) on Investments in Equity Instruments 48,511 1 27,199 2 8319 Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18)) 2 45,511 1 27,199 2 8349 Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18)) 2 4,502 - 4,502 - - (502) - 8349 Cher Comprehensive Income for the Period 51,206 1 29,205 - Profit Attributable to: Owners of the Parent 733,007 13 406,487 1 Interests under Common Control 733,007 13 408,951 1 Total Comprehensive Income Attributable to: 75 Colspan="4">75 Colspan="4">734,007 1 435,992 1	7900	Profit Before Tax		905,562	16	500,906	12
Againgment of Comprehensive Income: 8310 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 - 2,508 - 8311 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 - 2,508 - 8316 Unrealized Valuation Gain (Loss) on Investments in Equity Instruments 48,511 1 27,199 - 8349 Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18)) - - (502) - 8300 Other Comprehensive Income for the Period 51,206 1 29,205 - *** Total Comprehensive Income for the Period *** 784,213 14 438,156 10 Profit Attributable to: Owners of the Parent *** 733,007 13 406,487 1 Interests under Common Control *** 784,213 14 435,692 1 *** Total Comprehensive Income Attributable to: *** 784,213 14 435,692 1 ** Total Comprehensive Income Attributable to: *** Owners of the Parent *** 784,213 14 435,692 1 <t< td=""><td>7950</td><td>Less: Income Tax Expenses (Note 6(18))</td><td></td><td>172,555</td><td>3</td><td>91,955</td><td>2</td></t<>	7950	Less: Income Tax Expenses (Note 6(18))		172,555	3	91,955	2
8310 Items That Will Not Be Reclassified subsequently to Profit or Loss 8311 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 - 2,508 - 8316 Unrealized Valuation Gain (Loss) on Investments in Equity Instruments 48,511 1 27,199 - 8349 Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18)) - - (502) - 8300 Other Comprehensive Income for the Period 51,206 1 29,205 - 8500 Total Comprehensive Income for the Period 784,213 14 438,156 10 Profit Attributable to: Owners of the Parent 733,007 13 406,487 10 Interests under Common Control - - 2,464 - Owners of the Parent 784,213 14 435,692 10 Total Comprehensive Income Attributable to: - - 2,464 - Owners of the Parent 784,213 14 435,692 10 Interests under Common Control - 784,213 14 438,156 10 Earnings Per Share (Note 6(21))(Unit: NT\$) - 2,464 - <td>8200</td> <td>Profit for the Period</td> <td></td> <td>733,007</td> <td>13</td> <td>408,951</td> <td>10</td>	8200	Profit for the Period		733,007	13	408,951	10
8311 Remeasurement of Defined Benefit Plans (Note 6(17)) 2,695 - 2,508 - 8316 Unrealized Valuation Gain (Loss) on Investments in Equity Instruments 48,511 1 27,199 - 8340 Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18)) - - (502) - 8300 Other Comprehensive Income for the Period 51,206 1 29,205 - 8500 Total Comprehensive Income for the Period **784,213 14 438,156 10 Profit Attributable to: Owners of the Parent **733,007 13 406,487 10 Interests under Common Control - - 2,464 - Voners of the Parent **784,213 14 435,692 10 Interests under Common Control **784,213 14 435,692 10 Earnings Per Share (Note 6(21))(Unit: NT\$) **784,213 14 438,156 10 *** Total Comprehensive Income Attributable to: **784,213 14 438,169 1 *** Total Comprehensive Income Attributable to: **784,213 14 438,169 1 </td <td>8300</td> <td>Other Comprehensive Income:</td> <td></td> <td></td> <td></td> <td></td> <td></td>	8300	Other Comprehensive Income:					
8316 Unrealized Valuation Gain (Loss) on Investments in Equity Instruments Measured at Fair Value through Other Comprehensive Income 48,511 1 27,199 - 8349 Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18)) - - (502) - 8300 Other Comprehensive Income for the Period 51,206 1 29,205 - 8500 Total Comprehensive Income for the Period **784,213 14 438,156 10 Profit Attributable to: **733,007 13 406,487 10 Interests under Common Control - - 2,464 - **Total Comprehensive Income Attributable to: **784,213 14 435,692 10 **Total Comprehensive Income Attributable to: **784,213 14 435,692 10 **Interests under Common Control - - 2,464 - **Interests under Common Control - - 2,464 - **Interests under Common Control - - 2,464 - **** Total Comprehensive Income Attributable to: - - 2,464 -	8310	Items That Will Not Be Reclassified subsequently to Profit or Loss					
Measured at Fair Value through Other Comprehensive Income 8349 Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18)) - - (502) - 8300 Other Comprehensive Income for the Period 51,206 1 29,205 - 8500 Total Comprehensive Income for the Period \$ 784,213 14 438,156 10 Profit Attributable to: Owners of the Parent \$ 733,007 13 406,487 10 Interests under Common Control - 2,464 - Owners of the Parent \$ 784,213 14 435,692 10 Interests under Common Control - 2,464 - - 2,464 - - 2,464 - - 2,464 - - 2,464 - - 2,464 - - 2,464 - - 2,464 - - 2,464 - - 2,464 - - 2,464 - - 2,464 - - 2,464 - - 2,464 - - 2,464 - - <t< td=""><td>8311</td><td>Remeasurement of Defined Benefit Plans (Note 6(17))</td><td></td><td>2,695</td><td>-</td><td>2,508</td><td>-</td></t<>	8311	Remeasurement of Defined Benefit Plans (Note 6(17))		2,695	-	2,508	-
	8316	Unrealized Valuation Gain (Loss) on Investments in Equity Instruments		48,511	1	27,199	-
8300 Other Comprehensive Income for the Period 51,206 1 29,205 - Frofit Attributable to: Owners of the Parent \$ 733,007 13 406,487 10 Interests under Common Control - - 2,464 - Interests under Common Control \$ 784,213 14 435,692 10 Owners of the Parent \$ 784,213 14 435,692 10 Interests under Common Control - - 2,464 - Interests under Common Control - 784,213 14 438,156 10 Earnings Per Share (Note 6(21))(Unit: NT\$) - \$ 784,213 14 438,156 10 Basic Earnings Per Share \$ 12.58 12.17		Measured at Fair Value through Other Comprehensive Income					
Total Comprehensive Income for the Period Profit Attributable to: \$ 784,213 14 438,156 10 Owners of the Parent \$ 733,007 13 406,487 10 Interests under Common Control - - 2,464 - Total Comprehensive Income Attributable to: Owners of the Parent \$ 784,213 14 435,692 10 Interests under Common Control - - 2,464 - Interests under Common Control - - 2,464 - Earnings Per Share (Note 6(21))(Unit: NT\$) 9750 Basic Earnings Per Share \$ 12.58 12.17	8349	Less: Income Tax Related to Items That Will Not Be Reclassified (Note 6(18))		-	-	(502)	_
Profit Attributable to: Owners of the Parent \$ 733,007 13 406,487 10 Interests under Common Control - - 2,464 Total Comprehensive Income Attributable to: Owners of the Parent \$ 784,213 14 435,692 10 Interests under Common Control - - 2,464 - Interests under Common Control - - 2,464 - Earnings Per Share (Note 6(21))(Unit: NT\$) \$ 784,213 14 438,156 10 9750 Basic Earnings Per Share \$ 12.58 12.17	8300	Other Comprehensive Income for the Period		51,206	1	29,205	
Owners of the Parent \$ 733,007 13 406,487 10 Interests under Common Control - - 2,464 - - 2,464 - - - 2,464 - - - - 408,951 10 Total Comprehensive Income Attributable to: Owners of the Parent \$ 784,213 14 435,692 10 Interests under Common Control - - 2,464 - Interests under Common Control - - 2,464 - Earnings Per Share (Note 6(21))(Unit: NT\$) \$ 784,213 14 438,156 10 Basic Earnings Per Share \$ 12.58 12.17	8500	Total Comprehensive Income for the Period	\$	784,213	14	438,156	10
Interests under Common Control		Profit Attributable to:					
Total Comprehensive Income Attributable to: Owners of the Parent		Owners of the Parent	\$	733,007	13	406,487	10
Total Comprehensive Income Attributable to: Owners of the Parent \$ 784,213 14 435,692 10 Interests under Common Control - - 2,464 - ** 784,213 14 438,156 10 ** Earnings Per Share (Note 6(21))(Unit: NT\$) ** 12.58 12.17		Interests under Common Control		-	-	2,464	
Owners of the Parent \$ 784,213 14 435,692 10 Interests under Common Control - - 2,464 - ** 784,213 14 438,156 10 ** Earnings Per Share (Note 6(21))(Unit: NT\$) ** 12.58 12.17			\$	733,007	13	408,951	10
Interests under Common Control		Total Comprehensive Income Attributable to:					
## 12.58 ## 12.17 ## 15		Owners of the Parent	\$	784,213	14	435,692	10
Earnings Per Share (Note 6(21))(Unit: NT\$) 9750 Basic Earnings Per Share \$ 12.58 12.17		Interests under Common Control		-	-	2,464	
9750 Basic Earnings Per Share \$ 12.58 12.17			\$	784,213	14	438,156	10
9750 Basic Earnings Per Share \$ 12.58 12.17		Earnings Per Share (Note 6(21))(Unit: NT\$)					_
	9750		<u>\$</u>		12.58		<u>12.17</u>
	9850	-	\$		12.57	•	12.14

Statements of Changes in Equity

For the Years Ended December 31, 2024, and 2023

(Expressed in Thousands of New Taiwan Dollars)

Other Equity Items

	Share Capital		<u></u>	Retained Earnings			Unrealized Valuation Gains		
		Common Stock Capital	Capital Surplus	Legal Reserve	Retained Earnings	sTotal	and Losses on Financial Assets Measured at Fair Value through Other Comprehensive Income	Interests under Common Control	Total Equity
Balance on January 1, 2023	\$	300,000	-	289,522	651,067	940,589	15,103	-	1,255,692
Retrospective Adjustment of Successor Interests in a				<u> </u>	<u> </u>			(33,551)	(33,551)
Reorganization under Common Control									
Restated Balance on January 1, 2023		300,000		289,522	651,067	940,589	<u> 15,103</u>	(33,551)	1,222,141
Appropriation and Distribution of Earnings:									
Appropriation of Legal Reserve		-	-	13,963	(13,963)	-	-	-	-
Ordinary Share Cash Dividends			<u> </u>	-	(800,000)	(800,000)		<u> </u>	(800,000)
				13,963	(813,963)	(800,000)	-		(800,000)
Profit for the Period		_	-	-	406,487	406,487	<u>-</u>	2,464	408,951
Other Comprehensive Income for the Period				<u> </u>	2,006	2,006	27,199	<u> </u>	29,205
Total Comprehensive Income for the Period				<u>-</u>	408,493	408,493	27,199	2,464	438,156
Cash Capital Increase		236,600	352,300	-	-	-	-	-	588,900
Organization Restructuring		-	3,263	-	-	-	-	31,087	34,350
Share-based Payment Transactions			6,819				<u> </u>		6,819
Balance as of December 31, 2023		536,600	362,382	303,485	245,597	549,082	42,302	-	1,490,366
Appropriation and Distribution of Earnings:									
Appropriation of Legal Reserve		-	-	14,375	(14,375)	-	-	-	-
Ordinary Share Cash Dividends					(160,980)	(160,980)			(160,980)
			<u> </u>	14,375	(175,355)	(160,980)	·	<u> </u>	(160,980)
Profit for the Period		_	-	-	733,007	733,007	-	-	733,007
Other Comprehensive Income for the Period		_	-	-	2,695	2,695	48,511	-	51,206
Total Comprehensive Income for the Period					735,702	735,702	48,511		784,213
Cash Capital Increase		63,400	348,700	-	-	-	-	-	412,100
Share-based Payment Transactions		-	2,403	-	-	-	-	-	2,403
Disposal of Equity Instruments at Fair Value through Other Comprehensive Income		<u>-</u>	<u> </u>	<u>-</u>	30,216	30,216	(30,216)	<u> </u>	<u>-</u>
Balance as of December 31, 2024	\$	600,000	713,485	317,860	836,160	<u>1,154,020</u>	60,597	<u> </u>	2,528,102

(See the accompanying notes to the parent company only financial statements)

Statements of Cash Flows

For the Years Ended December 31, 2024, and 2023

(Expressed in Thousands of New Taiwan Dollars)

Adjustments: Income and Expense Items Depreciation Expense 49,549 51,		 2024	2023
Adjustments: Income and Expense Items Depreciation Expense 49,549 51,			
Income and Expense Items Depreciation Expense 49,549 51,3 Amortization Expense 4,384 2,3 Expected Credit Impairment Reversal Gain (1,922) (49,7) Net Gain on Financial Assets and Liabilities at Fair Value (20,292) (20,6) through Profit or Loss Interest Expense 76,142 52,3 Interest Expense (19,015) (17,0) Dividend Income (19,015) (17,0) Dividend Income (19,015) (17,0) Share-based Compensation Cost 2,403 6,8 Share of (Gain) Loss of Subsidiaries, Associates and Joint (219) Ventures Accounted for Using the Equity Method Loss (Gain) on Disposal and Retirement of Property, Plant and Equipment Gain on Disposal of Investment Property (43,805) - Loss on Disposal of Investment Property (43,805) - Stall Revenue and Expense Items (450) - Total Revenue and Expense Items Changes in Assets/Liabilities Related to Operating Activities: Net Changes in Assets Related to Operating Activities: Contract Assets (63,496) (373,8) Notes and Accounts Receivable 235,976 (232,4) Other Receivables - Related Parties - 4,6 Inventory (30,067) (73,9) Other Current Assets (63,496) (261,7) Other Non-Current Assets (63,496) (261,7) Other Current Assets (430,079) 220,6 Notes and Accounts Payable 132,943 (142,4) Provision for Liabilities Related to Operating Activities: Financial Liabilities Rel		\$ 905,562	500,906
Depreciation Expense	-		
Amortization Expense 4,384 2,384 Expected Credit Impairment Reversal Gain (1,922) (49,7 Net Gain on Financial Assets and Liabilities at Fair Value (20,292) (20,6 through Profit or Loss Interest Expense 76,142 52,7 Interest Income (19,015) (17,0 Dividend Income (7,277) (4,4 Share-based Compensation Cost 2,403 6,8 Share of (Gain) Loss of Subsidiaries, Associates and Joint (219) Ventures Accounted for Using the Equity Method 419 (1,1 Loss (Gain) on Disposal and Retirement of Property, Plant and Equipment 419 (1,1 Gain on Disposal of Investment Property (43,805) - Loss on Disposal of Investments - 8,3 Gain on Lease Modification (450) - Total Revenue and Expense Items 39,917 28,6 Changes in Assets/Liabilities Related to Operating Activities: (464,630) (373,8 Net Changes in Assets Related Parties - 4,8 Nother Accounts Receivable (30,067) (73,9	·		
Expected Credit Impairment Reversal Gain (1,922) (49,7) Net Gain on Financial Assets and Liabilities at Fair Value (20,292) (20,60 through Profit or Loss Interest Expense 76,142 52,7 Interest Income (19,015) (17,0 Dividend Income (7,277) (4,4 Share-based Compensation Cost 2,403 6,8 Share of (Gain) Loss of Subsidiaries, Associates and Joint (219) 2 Ventures Accounted for Using the Equity Method 419 (1,1 Loss (Gain) on Disposal and Retirement of Property, Plant and Equipment 419 (1,1 Gain on Disposal of Investments - 8,3 Gain on Lease Modification (43,805) - Loss on Disposal of Investments - 8,3 Gain on Lease Modification (450) - Total Revenue and Expense Items 39,917 28,6 Changes in Assets/Liabilities Related to Operating Activities: Contract Assets (464,630) (373,8 Notes and Accounts Receivable 235,976 (232,4 Other Current Assets - 4,6			51,339
Net Gain on Financial Assets and Liabilities at Fair Value through Profit or Loss Interest Expense 76,142 52, Interest Income (19,015) (17,0 Dividend Income (7,277) (4,4 Share-based Compensation Cost 2,403 6,8 Share of (Gain) Loss of Subsidiaries, Associates and Joint (219) Ventures Accounted for Using the Equity Method Loss (Gain) on Disposal and Retirement of Property, Plant and Equipment Gain on Disposal of Investment Property (43,805) - Loss on Disposal of Investments - 8,3 Gain on Lease Modification (450) - Total Revenue and Expense Items Changes in Assets/Liabilities Related to Operating Activities: Net Changes in Assets/Liabilities Related to Operating Activities: Contract Assets (464,630) (373,8 Notes and Accounts Receivable 235,976 (232,4 Other Receivables - Related Parties (63,496) (261,7 Other Non-Current Assets (63,496) (261,7 Other Non-Current Assets (430,079) 220,6 Notes and Accounts Payable 132,943 (142,4 Provision for Liabilities Related to Operating Activities: Financial Liabilities Related to Operating Activities: Financial Liabilities (18,473) - Other Current Liabilities (18,473)	•		2,355
through Profit or Loss Interest Expense 76,142 52,7 Interest Income (19,015) (17,0 Dividend Income (7,277) (4,4 Share-based Compensation Cost 2,403 6,5 Share of (Gain) Loss of Subsidiaries, Associates and Joint (219) Ventures Accounted for Using the Equity Method Loss (Gain) on Disposal and Retirement of Property, Plant and Equipment Gain on Disposal of Investment Property (43,805) - Loss on Disposal of Investments - 8,5 Gain on Lease Modification (450) - Total Revenue and Expense Items 39,917 28,6 Changes in Assets/Liabilities Related to Operating Activities: Net Changes in Assets Related to Operating Activities: Contract Assets (464,630) (373,8 Notes and Accounts Receivable 235,976 (232,4 Other Receivables - Related Parties - 4,6 Inventory (30,067) (73,9 Other Current Assets (63,496) (261,7 Other Non-Current Assets - 49,7 Net Changes in Liabilities Related to Operating Activities: Financial Liabilities Related Related to Operating Activities: Financial Liabilities Related Related to Operating Activities Cash Inflow (Outflow) Generated from Operations 340,788 (233,6)		• •	(49,756)
Interest Income		(20,292)	(20,633)
Dividend Income (7,277) (4,4 Share-based Compensation Cost 2,403 6,8 Share of (Gain) Loss of Subsidiaries, Associates and Joint (219) Ventures Accounted for Using the Equity Method Loss (Gain) on Disposal and Retirement of Property, Plant and Equipment Gain on Disposal of Investment Property (43,805) - Loss on Disposal of Investments - 8,5 Gain on Lease Modification (450) - Total Revenue and Expense Items 39,917 28,6 Changes in Assets/Liabilities Related to Operating Activities: Net Changes in Assets Related to Operating Activities: Net Changes in Assets Related to Operating Activities: Notes and Accounts Receivable 235,976 (232,4 Other Receivables - Related Parties - 4,6 Inventory (30,067) (73,9 Other Current Assets (63,496) (261,7 Other Non-Current Assets (63,496) (261,7 Other Non-Current Assets (430,079) 220,6 Notes and Accounts Payable 132,943 (142,4 Provision for Liabilities Related to Operating Activities: Financial Liabilities Related for Trading - 20,0 Contract Liabilities (13,473) - Other Current Liabilities (13,473) - Total Net Changes in Assets and Liabilities Related to Operating Activities (31,473) - Total Net Changes in Assets and Liabilities Related to Operating Activities (31) (4,2 Total Net Changes in Assets and Liabilities Related to Operating Activities (31) (42,4 Provision for Liabilities (43) (43) (43) (43) (43) (43) (43) (43)	•	76,142	52,779
Share-based Compensation Cost Share of (Gain) Loss of Subsidiaries, Associates and Joint Ventures Accounted for Using the Equity Method Loss (Gain) on Disposal and Retirement of Property, Plant and Equipment Gain on Disposal of Investment Property Loss on Disposal of Investments Gain on Lease Modification Total Revenue and Expense Items Changes in Assets/Liabilities Related to Operating Activities: Net Changes in Assets Related to Operating Activities: Net Changes in Assets Related Parties Contract Assets Inventory Other Receivables - Related Parties Inventory Other Current Assets Other Non-Current Assets Net Changes in Liabilities Related to Operating Activities: Financial Liabilities Related to Operating Activities: Financial Liabilities Other Trading Contract Liabilities Financial Liabilities Other Current Liabilities Financial Liabilities Other Current Cur	Interest Income	(19,015)	(17,054)
Share of (Gain) Loss of Subsidiaries, Associates and Joint Ventures Accounted for Using the Equity Method Loss (Gain) on Disposal and Retirement of Property, Plant and Equipment Gain on Disposal of Investment Property Loss on Disposal of Investments Gain on Lease Modification Total Revenue and Expense Items Changes in Assets/Liabilities Related to Operating Activities: Net Changes in Assets Related to Operating Activities: Contract Assets Contract Assets Other Receivables - Related Parties Inventory Other Current Assets (63,496) Other Non-Current Assets Financial Liabilities Related to Operating Activities: Financial Liabilities Related to Operating Activities: Financial Liabilities Contract Liabilities Other Non-Current Assets (63,496) Other Current Liabilities Financial Liabilities (430,079) Other Outrent Assets (63,496) Other Current Liabilities (430,079) Other Current Liabilities (430,079) Other Current Liabilities (430,079) Other Current Liabilities (430,079) Other Current Liabilities (50,406) Other Current Liabilities (604,691) Other Current Liabilities (763,1) Other Current Liabilities	Dividend Income	(7,277)	(4,496)
Ventures Accounted for Using the Equity Method Loss (Gain) on Disposal and Retirement of Property, Plant and Equipment Gain on Disposal of Investment Property Loss on Disposal of Investments Gain on Lease Modification Total Revenue and Expense Items Changes in Assets/Liabilities Related to Operating Activities: Net Changes in Assets Related to Operating Activities: Net Changes in Assets Related to Operating Activities: Contract Assets Contract Assets Inventory Other Receivables - Related Parties Inventory Other Current Assets (63,496) Other Non-Current Assets Financial Liabilities Related to Operating Activities: Financial Liabilities Related to Operating Activities: Financial Liabilities Financial Liabilities Ontract Liabilities (18,473) Other Current Liabilities Other Current Liabilities (18,473) Other Current Liabilities (18,473) Other Current Liabilities (81) Operating Activities	Share-based Compensation Cost	2,403	6,819
Equipment Gain on Disposal of Investment Property Loss on Disposal of Investments Gain on Lease Modification Total Revenue and Expense Items Changes in Assets/Liabilities Related to Operating Activities: Net Changes in Assets Related to Operating Activities: Contract Assets Contract Assets Notes and Accounts Receivable Other Receivables - Related Parties Inventory Other Current Assets Other Ourrent Assets Net Changes in Liabilities Related to Operating Activities: Contract Assets (63,496) (261,7 Other Non-Current Assets Financial Liabilities Related to Operating Activities: Financial Liabilities Held for Trading Contract Liabilities Financial Liabilities Contract Liabilities (430,079) Notes and Accounts Payable 132,943 Provision for Liabilities (18,473) Other Current Liabilities (81) Other Current Liabilities (81) Other Current Liabilities (81) Operating Activities Cash Inflow (Outflow) Generated from Operations 340,788 (233,60)	· ·	(219)	110
Loss on Disposal of Investments Gain on Lease Modification (450) Total Revenue and Expense Items Changes in Assets/Liabilities Related to Operating Activities: Net Changes in Assets Related to Operating Activities: Contract Assets Contract Assets (464,630) (373,8 Notes and Accounts Receivable 235,976 (232,4 Other Receivables - Related Parties Inventory (30,067) (73,9 Other Current Assets (63,496) (261,7 Other Non-Current Assets - 49,7 Net Changes in Liabilities Related to Operating Activities: Financial Liabilities Held for Trading Contract Liabilities Financial Accounts Payable Notes and Accounts Payable Provision for Liabilities (18,473) Other Current Liabilities (81) (42,4 Total Net Changes in Assets and Liabilities Related to Operating Activities Cash Inflow (Outflow) Generated from Operations	, , ,	419	(1,157)
Gain on Lease Modification(450)-Total Revenue and Expense Items39,91728,6Changes in Assets/Liabilities Related to Operating Activities:89,91728,6Net Changes in Assets Related to Operating Activities:(464,630)(373,8Contract Assets(464,630)(373,8Notes and Accounts Receivable235,976(232,4Other Receivables - Related Parties-4,6Inventory(30,067)(73,9Other Current Assets-49,7Net Changes in Liabilities Related to Operating Activities:-49,7Financial Liabilities Held for Trading-2Contract Liabilities(430,079)220,0Notes and Accounts Payable132,943(142,4Provision for Liabilities(18,473)-Other Current Liabilities(18,473)-Other Current Liabilities(81)(4,2Total Net Changes in Assets and Liabilities Related to Operating Activities(604,691)(763,1Cash Inflow (Outflow) Generated from Operations340,788(233,6)	Gain on Disposal of Investment Property	(43,805)	-
Total Revenue and Expense Items Changes in Assets/Liabilities Related to Operating Activities: Net Changes in Assets Related to Operating Activities: Contract Assets Notes and Accounts Receivable Other Receivables - Related Parties Inventory Other Current Assets (63,496) Other Non-Current Assets Financial Liabilities Related to Operating Activities: Financial Liabilities Financial Liabilities Contract Liabilities Other Current Liabilities Other Current Liabilities (18,473) Other Current Liabilities Other Current Liabilities (18,473) Other Current Liabilities (18,473) Other Current Liabilities (18,473) Other Current Liabilities (10,064,691) Operating Activities Cash Inflow (Outflow) Generated from Operations 340,788 (233,60)	Loss on Disposal of Investments	-	8,371
Changes in Assets/Liabilities Related to Operating Activities: Net Changes in Assets Related to Operating Activities: Contract Assets (464,630) (373,8 Notes and Accounts Receivable 235,976 (232,4 Other Receivables - Related Parties - 4,8 Inventory (30,067) (73,9) Other Current Assets (63,496) (261,7) Other Non-Current Assets - 49,7 Net Changes in Liabilities Related to Operating Activities: Financial Liabilities Held for Trading - 2,0 Contract Liabilities (430,079) 220,0 Notes and Accounts Payable 132,943 (142,4) Provision for Liabilities (18,473) - 0 Other Current Liabilities (81) (4,2 Total Net Changes in Assets and Liabilities Related to (604,691) (763,1) Operating Activities Cash Inflow (Outflow) Generated from Operations 340,788 (233,6)	Gain on Lease Modification	 (450)	-
Net Changes in Assets Related to Operating Activities: Contract Assets Notes and Accounts Receivable Other Receivables - Related Parties Inventory Other Current Assets Other Non-Current Assets Net Changes in Liabilities Related to Operating Activities: Financial Liabilities Held for Trading Contract Liabilities Frovision for Liabilities Other Current Liabilities Other Current Liabilities Other Contract Liabilities Other Current	Total Revenue and Expense Items	 39,917	28,677
Contract Assets Notes and Accounts Receivable Other Receivables - Related Parties Inventory Other Current Assets Other Non-Current Assets Net Changes in Liabilities Related to Operating Activities: Financial Liabilities Held for Trading Contract Liabilities Contract Liabilities Other Current Liabilities	Changes in Assets/Liabilities Related to Operating Activities:		
Notes and Accounts Receivable Other Receivables - Related Parties Inventory Other Current Assets Other Non-Current Assets Net Changes in Liabilities Related to Operating Activities: Financial Liabilities Held for Trading Contract Liabilities Contract Liabilities Notes and Accounts Payable Provision for Liabilities (18,473) Other Current Liabilities (18,473) Other	Net Changes in Assets Related to Operating Activities:		
Other Receivables - Related Parties Inventory Other Current Assets Other Non-Current Assets Other Non-Current Assets Net Changes in Liabilities Related to Operating Activities: Financial Liabilities Held for Trading Contract Liabilities Contract Liabilities (430,079) Notes and Accounts Payable Notes and Accounts Payable Provision for Liabilities (18,473) Other Current Liabilities (18,473) Other Current Liabilities (81) Total Net Changes in Assets and Liabilities Related to Operating Activities Cash Inflow (Outflow) Generated from Operations 340,788 (233,6)	Contract Assets	(464,630)	(373,819)
Inventory Other Current Assets Other Non-Current Assets Net Changes in Liabilities Related to Operating Activities: Financial Liabilities Held for Trading Contract Liabilities Notes and Accounts Payable Provision for Liabilities Other Current Liabilities Net Defined Benefit Liabilities Total Net Changes in Assets and Liabilities Related to Operating Activities Cash Inflow (Outflow) Generated from Operations (30,067) (63,96) (63,496) (261,7 (430,079) - (430,	Notes and Accounts Receivable	235,976	(232,463)
Other Current Assets Other Non-Current Assets Net Changes in Liabilities Related to Operating Activities: Financial Liabilities Held for Trading Contract Liabilities Notes and Accounts Payable Provision for Liabilities Other Current Liabilities Net Defined Benefit Liabilities Total Net Changes in Assets and Liabilities Related to Operating Activities Cash Inflow (Outflow) Generated from Operations (63,496) (261,7 49,7 49,7 49,7 49,7 49,7 49,7 49,7 49	Other Receivables - Related Parties	-	4,841
Other Non-Current Assets Net Changes in Liabilities Related to Operating Activities: Financial Liabilities Held for Trading Contract Liabilities (430,079) Notes and Accounts Payable Notes and Accounts Payable Provision for Liabilities (18,473) Other Current Liabilities Net Defined Benefit Liabilities (81) Operating Activities Cash Inflow (Outflow) Generated from Operations 340,788 49,7 49,7 49,7 49,7 49,7 49,7 49,7 49,	Inventory	(30,067)	(73,940)
Net Changes in Liabilities Related to Operating Activities: Financial Liabilities Held for Trading Contract Liabilities Notes and Accounts Payable Provision for Liabilities Other Current Liabilities Net Defined Benefit Liabilities Total Net Changes in Assets and Liabilities Related to Operating Activities Cash Inflow (Outflow) Generated from Operations 120,0 (430,079) 132,943 (142,4 132,943 (18,473) - (18,473) - (81) (4,2 (604,691) (763,1 (763,1) (763,1) (763,1) (763,1) (763,1)	Other Current Assets	(63,496)	(261,770)
Financial Liabilities Held for Trading Contract Liabilities Notes and Accounts Payable Provision for Liabilities Other Current Liabilities Net Defined Benefit Liabilities Total Net Changes in Assets and Liabilities Related to Operating Activities Cash Inflow (Outflow) Generated from Operations - 22 (430,079) 220,0 (142,4 (18,473) - 33,216 50,6 (81) (42,2 (604,691) (763,1 (763,1) (763,1) (763,1) (763,1) (763,1)	Other Non-Current Assets	-	49,756
Contract Liabilities (430,079) 220,0 Notes and Accounts Payable 132,943 (142,4 Provision for Liabilities (18,473) - Other Current Liabilities 33,216 50,6 Net Defined Benefit Liabilities (81) (4,2 Total Net Changes in Assets and Liabilities Related to Operating Activities Cash Inflow (Outflow) Generated from Operations 340,788 (233,6)	Net Changes in Liabilities Related to Operating Activities:		
Contract Liabilities (430,079) 220,0 Notes and Accounts Payable 132,943 (142,4 Provision for Liabilities (18,473) - Other Current Liabilities 33,216 50,6 Net Defined Benefit Liabilities (81) (4,2 Total Net Changes in Assets and Liabilities Related to Operating Activities Cash Inflow (Outflow) Generated from Operations 340,788 (233,6)	Financial Liabilities Held for Trading	-	250
Notes and Accounts Payable Provision for Liabilities Other Current Liabilities Net Defined Benefit Liabilities Total Net Changes in Assets and Liabilities Related to Operating Activities Cash Inflow (Outflow) Generated from Operations 132,943 (142,4 18,473) - (18,473) - (81) (4,2 (81) (604,691) (763,1 (763,1)		(430,079)	220,032
Provision for Liabilities (18,473) - Other Current Liabilities 33,216 50,6 Net Defined Benefit Liabilities (81) (4,2 Total Net Changes in Assets and Liabilities Related to Operating Activities Cash Inflow (Outflow) Generated from Operations 340,788 (233,6)	Notes and Accounts Payable	132,943	(142,482)
Other Current Liabilities 33,216 50,6 Net Defined Benefit Liabilities (81) (4,2) Total Net Changes in Assets and Liabilities Related to Operating Activities Cash Inflow (Outflow) Generated from Operations 340,788 (233,6)		(18,473)	-
Net Defined Benefit Liabilities (81) (4,2 Total Net Changes in Assets and Liabilities Related to Operating Activities Cash Inflow (Outflow) Generated from Operations 340,788 (233,6)	Other Current Liabilities		50,622
Total Net Changes in Assets and Liabilities Related to Operating Activities Cash Inflow (Outflow) Generated from Operations (604,691) (763,1 (763,1) (763,1) (763,1) (763,1) (763,1) (763,1) (763,1)			(4,216)
Cash Inflow (Outflow) Generated from Operations 340,788 (233,6	•		(763,189)
· · · · · · · · · · · · · · · · · · ·	•	340,788	(233,606)
Interest Received 19,015 17,0	Interest Received		17,054

(See accompanying notes to the parent company only financial statements)

Interest Paid	(76,142)	(52,558)
Income Tax Paid	(135,366)	(31,579)
Net Cash Inflow (Outflow) from Operating Activities	148,295	(300,689)
Cash Flows from Investing Activities:		
Acquisition of Financial Assets at Fair Value through Other	-	(1,766)
Comprehensive Income		
Disposal of Financial Assets at Fair Value through Other	41,436	-
Comprehensive Income		
Disposal of Financial Assets at Fair Value through Profit or Loss	19,823	-
Acquisition of Investments Accounted for Using Equity Method	-	(14,750)
Acquisition of Property, Plant and Equipment	(63,442)	(127,445)
Disposal of Property, Plant and Equipment	29	1,280
Decrease in Other Receivables Due from Related Parties	-	141,539
Acquisition of Intangible Assets	(5,558)	(2,119)
Disposal of Investment Properties	139,988	-
Increase (Decrease) in Other Non-Current Assets	(260,231)	18,002
Dividends Received	7,277	4,496
Net Cash Inflow from Reorganization under Common Control		34,350
Net Cash (Outflow) Inflow from Investing Activities	(120,678)	53,587
Cash Flows from Financing Activities:		
Decrease in Short-Term Borrowings	(260,521)	(28,466)
Proceeds from Long-Term Borrowings	664,080	250,000
Repayment of Long-Term Borrowings	(165,503)	(78,421)
Decrease in Guarantee Deposits Received	(2,896)	(1,176)
Repayment of Lease Principal	(3,985)	(4,210)
Distribution of Cash Dividends	(160,980)	(800,000)
Cash Capital Increase	412,100	588,900
Net Cash Inflow (Outflow) from Financing Activities	482,295	(73,373)
Increase (Decrease) in Cash and Cash Equivalents for the Period	509,912	(320,475)
Cash and Cash Equivalents at Beginning of Period	209,565	530,040
Cash and Cash Equivalents at End of Period	<u>\$ 719,477</u>	209,565

(See accompanying notes to the parent company only financial statements)

Attachment 4

2024

Unit: NT\$

Item	Amount
Beginning Undistributed Earnings	70,241,868
Add: Net Profit After Tax for 2024	733,007,015
Add: Remeasurement of Defined Benefit Plans for 2024	2,695,121
Add: Realized Valuation Gains and Losses on Disposal of Financial Assets Measured at Fair Value through Other Comprehensive Income for 2024	30,216,500
Distributable Earnings	836,160,504
Distribution Items:	
Less: Legal Reserve	(76,591,864)
Less: Shareholder Dividends - Cash (NT\$6.5)	(390,000,000)
Ending Undistributed Earnings	369,568,640

Ta Tun Electric Wire & Cable Co., Ltd.

Earnings Distribution Table

Notes:

- 1. This earnings distribution prioritizes the allocation of the 2024 balance.
- 2. According to Article 28 of the Company's Articles of Incorporation, the Board of Directors is authorized to distribute all or part of the dividends and bonuses in cash upon the approval of a majority of the directors present at a meeting attended by two-thirds or more of the directors, and to report such distribution to the Shareholders' Meeting.
- 3. If changes in share capital or other factors affect the number of outstanding shares and consequently change the shareholder dividend rate, the Chairman is authorized to make necessary adjustments.
- 4. Cash dividends for this distribution are calculated to the nearest NT dollar, with amounts less than one dollar being discarded. The total of these fractional amounts will be recorded as other income for the Company.

Chairman: Lin, Jhih-Ming

Managerial Officer: Chen, Jheng-Nan

Accounting Manager: Su, Yun-Ruei

TEWE Ta Tun Electric Wire & Cable Co., Ltd.

Comparison Table of Amended Articles of the Company's Articles of Incorporation

	Original Text	Amended Text	Description				
	Chapter 2 Shares						
Article 6	The Company's capital is set at NT\$1 billion, divided into 100 million shares with a par value of NT\$10 per share, to be issued in installments.	The Company's capital is set at NT\$1 billion, divided into 100 million shares with a par value of NT\$10 per share, to be issued in installments. The Company may issue employee stock options, reserving five million shares for this purpose within the total number of shares specified in the preceding paragraph.	Amended to align with the Company's practical needs.				
	Chapter 4 Director	rs and Audit Committee	_				
Article 16	The election of directors adopts the candidate nomination system in accordance with Article 192-1 of the Company Act. In accordance with Article 14-2 of the Securities and Exchange Act, of the aforementioned number of directors, there shall include no fewer than two independent directors, and they shall constitute at least one-fifth of the total number of director seats.	The election of directors adopts the candidate nomination system in accordance with Article 192-1 of the Company Act. Among the director seats specified in the preceding paragraph, there shall be no fewer than three independent directors, and they shall constitute at least one-fifth of the total number of director seats.	Amended in accordance with Article 4 of the Taiwan Stock Exchange Corporation Operation Directions for Compliance with the Establishment of Board of Directors by TWSE Listed Companies and the Board's Exercise of Powers.				
Article 17	The Board of Directors is composed of directors, and the Chairman shall be elected from among them by a majority vote of the meeting attended by at least two-thirds of the directors. The Chairman represents the	The Board of Directors shall elect a Chairman from among themselves by a majority vote of the directors present at a meeting attended by more than two-thirds of the directors, and may elect a Vice Chairman in the same manner. The	Amended to align with the Company's practical needs.				

	Company externally.	Chairman has no second vote or veto power in the Board meetings. The Chairman represents the Company externally.	
Article 18	The Board of Directors meetings shall be convened and chaired by the Chairman, except as otherwise provided in the Company Act. When the Chairman is on leave or unable to exercise powers for any reason, a proxy shall be appointed in accordance with Article 208 of the Company Act.	The Chairman serves as the chairperson of the Board of Directors. Additionally, the Chairman is authorized to sign documents on behalf of the Company in accordance with resolutions passed by the Board of Directors and to represent the Board in all actions during its recesses, in line with Board resolutions and the Company's objectives. In the absence of the Chairman, the Vice Chairman or another director shall act as a proxy in accordance with Article 208 of the Company Act.	Amended to align with the Company's practical needs.
	Chapter	6 Accounting	
Article 27	_	If the Company has profits in a fiscal year, no less than one percent of the annual profit shall be allocated as employee remuneration, which shall be distributed in the form of stock or cash as resolved by the Board of Directors. The recipients shall be current employees of the Company and may include employees of subsidiaries who meet specified criteria. The Company may, from the aforementioned profit, allocate no more than two point five percent as director remuneration upon resolution by the Board of Directors. The distribution of employees' and directors' compensation shall be reported to the shareholders' meeting. However, if the Company still	_

	has accumulated losses, it shall	has accumulated losses, it shall	
	first set aside the amount for	first set aside the amount for	
	offsetting the losses before	offsetting the losses before	
	allocating employee and	allocating employee and	
	director remuneration based on	director remuneration based on	
	the ratio specified in the	the ratio specified in the	
	preceding paragraph.	preceding paragraph.	
		The total amount of employee	
		remuneration allocated by	
		resolution of the Board of	
		Directors in the first paragraph	
		shall allocate no less than three	
		percent of the total amount as	
		remuneration for entry-level	
		employees.	
	Chapter 7 Supp	lementary Provisions	
		-	
Article 30	These Articles of Incorporation	These Articles of Incorporation	
	were established on June 14,	were established on June 14,	
	1962.	1962.	
	The above is omitted	The above is omitted	
	The twenty-seventh amendment	The twenty-eighth amendment	
	was made on July 29, 2024.	was made on June 27, 2025.	

Ta Tun Electric Wire & Cable Co., Ltd.

Chairman: Lin, Jhih-Ming

Attachment 6

TEWE Ta Tun Electric Wire & Cable Co., Ltd.

List of Director Candidates

Name	Education, Experience, and Current Position			
Director Ma Chia-Ying	Education:			
(Male)	Ph.D. in Business and Economics, Lehigh University, USA			
	Master's degree in Accounting, University of Utah, USA			
	Experience:			
	Research and Development Director, Soochow University			
	Chairman of the Department of Accounting, Soochow University			
	Secretary-General, Soochow University			
	Adjunct Professor, Department of Public Finance, National			
	Chengchi University			
	Current Position:			
	Full-time Professor, Department of Accounting, Soochow			
	University			
	Director (Legal Representative) of Union Insurance Company			
	Independent Director:			
	Hiyes International Co., Ltd.			
	RichWave Technology Corp.			
	TSC Auto ID Technology Co., Ltd.			
	Medeon Biodesign, Inc.			
Number of Shares Held: N	one.			

Attachment 7

TEWE Ta Tun Electric Wire & Cable Co., Ltd.

Concurrent Positions of Director Candidates

Title	Name	Concurrent Positions					
Director	Ma, Chia-Ying	Full-time Professor, Department of Accounting, Soochow					
		University					
		Director (Legal Representative) of Union Insurance Company					
		Independent Director:					
		Hiyes International Co., Ltd.					
		RichWave Technology Corp.					
		TSC Auto ID Technology Co., Ltd.					
		Medeon Biodesign, Inc.					

Ta Tun Electric Wire & Cable Co., Ltd.

Rules of Procedure for Shareholders' Meetings

Formulation	11.02, 2023	Rules of Procedure for Shareholders'	No.	CC-121
Amendment	07. 29, 2024	Meetings	Pages	1/14

Article 1

In order to establish a sound corporate governance system for Shareholders' Meetings, enhance supervisory functions, and strengthen management capabilities, these Rules are formulated in accordance with Article 5 of the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies.

Article 2

The Company's Rules of Procedure for Shareholders' Meetings shall be conducted in accordance with these Rules, except as otherwise provided by laws, regulations, or the Articles of Incorporation.

Article 3

Unless otherwise provided by laws or regulations, the Shareholders' Meetings of the Company shall be convened by the Board of Directors.

When the Company convenes a virtual shareholders' meeting, unless otherwise provided in the Regulations Governing the Administration of Shareholder Services of Public Companies, it shall be specified in the Articles of Incorporation and approved by a Board resolution. The implementation of a virtual Shareholders' Meeting requires approval by at least two-thirds of the directors present at a Board meeting attended by more than half of all directors.

Any change in the method of convening a Shareholders' Meeting shall be resolved by the Board of Directors and shall be made no later than before the distribution of the meeting notice.

The Company shall prepare electronic files of the Shareholders' Meeting notice, proxy forms, and explanatory materials regarding matters for acknowledgment, discussion, and election or dismissal of directors. In addition, the files shall be uploaded to the Market Observation Post System thirty days prior to an Annual Shareholders' Meeting or fifteen days prior to a special Shareholders' Meeting. Electronic files of the Shareholders' Meeting handbook and supplementary materials shall be prepared and uploaded to the Market Observation Post System twenty-one days prior to an Annual Shareholders' Meeting or fifteen days prior to a special Shareholders' Meeting.

The meeting handbook and supplementary materials specified in the preceding paragraph shall be made available to shareholders for reference on the day of the Shareholders' Meeting in the following ways:

Formulation	11.02, 2023	Rules of Procedure for Shareholders'	No.	CC-121
Amendment	07. 29, 2024	Meetings	Pages	2/14

- 1. When holding a physical Shareholders' Meeting, the materials shall be distributed at the meeting venue.
- 2. When convening a hybrid Shareholders' Meeting, the materials shall be distributed at the meeting venue and uploaded to the virtual meeting platform.
- 3. When holding a virtual Shareholders' Meeting, the materials shall be uploaded to the virtual meeting platform. The notice and announcement shall state the reasons for convening the meeting; if the notified party consents, the notice may be given electronically.

The election or dismissal of directors, amendments to the Articles of Incorporation, capital reduction, application for the termination of public offering, approval of directors' engagement in competing activities, capitalization of earnings or capital reserves, company dissolution, merger, demerger, or any matters set forth in Paragraph 1 of Article 185 of the Company Act, Article 26-1 and Article 43-6 of the Securities and Exchange Act, Article 56-1 and Article 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be included and explained with their main content in the reasons for convening the meeting, and shall not be proposed as extempore motions.

When the meeting agenda specifies a full re-election of directors and includes their appointment date, after the re-election is completed at that Shareholders' Meeting, the appointment date shall not be altered by an extempore motions or any other means during the same meeting.

Shareholders holding one percent or more of the total issued shares may submit one proposal to the Company for the Annual Shareholders' Meeting, limited to one item only. If more than one proposal is submitted, none will be included in the agenda. Furthermore, if a shareholder proposal falls under any of the circumstances set forth in Paragraph 4 of Article 172-1 of the Company Act, the Board of Directors may exclude it from the agenda.

Shareholders may submit recommendations to urge the Company to promote public interests or fulfill its social responsibilities, limited to one item only in accordance with the relevant provisions of Article 172-1 of the Company Act. If more than one proposal is submitted, none will be included in the agenda.

The Company shall, prior to the date of closing the shareholder roster for the Annual Shareholders' Meeting, publicly annuance the acceptance of shareholder proposals, the acceptance methods in writing or electronically, the place of acceptance, and the acceptance period. The acceptance period shall not be less than ten days.

Shareholder proposals are limited to 300 words; any proposal exceeding this limit will not be included in the agenda. The proposing shareholder shall attend the Annual Shareholders' Meeting in person or by proxy to participate in the discussion of the proposal.

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Amendment	07. 29, 2024	Meetings	Pages	3/14

The Company shall, prior to the date of issuing the notice of Shareholders' Meeting, notify the proposing shareholders of the processing results, and include the proposals that comply with the provisions of this Article in the meeting notice. For shareholder proposals not included in the agenda, the Board of Directors shall explain the reasons for their exclusion at the Shareholders' Meeting.

Article 4

Shareholders may appoint a proxy to attend the Shareholders' Meeting on their behalf by issuing a proxy form printed by the Company for each meeting, specifying the scope of authorization.

A shareholder may issue only one proxy form and appoint only one proxy, which shall be delivered to the Company five days prior to the Shareholders' Meeting. When duplicate proxy forms are received, the one received earliest shall prevail. However, this restriction shall not apply if the shareholder declares the revocation of the previous proxy appointment.

After delivering the proxy form to the Company, if a shareholder intends to attend the Shareholders' Meeting in person or exercise voting rights in writing or by electronic means, they shall notify the Company in writing to revoke the proxy appointment at least two days prior to the meeting date. If the revocation is made after the deadline, the voting rights exercised by the appointed proxy shall prevail.

After delivering the proxy form to the Company, if a shareholder intends to attend the Shareholders' Meeting by video conference, they shall notify the Company in writing to revoke the proxy appointment at least two days prior to the meeting date. If the revocation is made after the deadline, the voting rights exercised by the appointed proxy shall prevail.

Article 5

The Shareholders' Meeting shall be held either at the Company's premises or at another location that is convenient for shareholders to attend and appropriate for conducting the meeting. The meeting shall commence no earlier than 9:00 AM and no later than 3:00 PM.

When the Company convenes a virtual Shareholders' Meeting, it shall not be subject to the restrictions specified in the preceding paragraph.

Article 6

The Company shall specify in the meeting notice the time and place for shareholders, solicitors, and proxies (shareholders) to register for the meeting, as well as other important matters to note.

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Amendment	07. 29, 2024	Meetings	Pages	4/14

The registration time specified in the preceding paragraph shall begin at least thirty minutes prior to the start of the meeting. The registration area shall be clearly designated and staffed with sufficient, qualified personnel. For virtual Shareholders' Meetings, registration shall be available on the video conference platform starting thirty minutes before the meeting commences. Shareholders who complete the registration process are deemed to have attended the meeting in person.

Shareholders shall attend Shareholders' Meetings with their attendance certificate, sign-in card, or other attendance credentials. The Company shall not arbitrarily impose requirements for additional identification documents beyond those used to verify attendance; solicitors who solicit proxies shall also bring identification documents for verification purposes.

The Company shall provide an attendance book for shareholders to sign in, or shareholders may submit their sign-in cards as a substitute for signing the attendance book.

The Company shall provide attending shareholders with the meeting handbook, annual report, attendance certificate, speaker's slips, voting ballots, and other meeting materials. If a director election is held, separate ballots for the election shall also be provided.

When a government or a legal entity is a shareholder, more than one representative may be appointed to attend the Shareholders' Meeting. When a legal entity is entrusted to attend a Shareholders' Meeting, it may appoint only one representative to attend.

For virtual Shareholders' Meetings, shareholders who intend to attend the meeting shall register with the Company two days prior to the meeting.

For virtual Shareholders' Meetings, the Company shall upload the meeting handbook, annual report, and other relevant materials to the video conference platform at least thirty minutes before the meeting commences, and keep them accessible until the meeting concludes.

Article 7

When the Company convenes a virtual Shareholders' Meeting, the following matters shall be specified in the meeting notice:

- 1. Methods for shareholders to participate in the meeting and exercise their rights.
- 2. Procedures for handling disruptions to the video conference platform or participation caused by natural disasters, incidents, or other force majeure events, which shall include at least the following matters:

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- (1) The time by which the aforementioned obstruction continues and cannot be removed, necessitating the postponement or continuation of the meeting, and the date if the meeting is to be postponed or continued.
- (2) Shareholders who have not registered to participate in the original Shareholders' Meeting by video conference may not participate in the postponed or continued meeting.
- (3) When convening a hybrid Shareholders' Meeting where the video conference cannot be continued, if the total number of shares present still meets the legal quorum for the Shareholders' Meeting after deducting the attendance shares of shareholders participating by video conference, the meeting shall continue. The shares of shareholders participating by video conference shall be counted towards the total number of shares present; however, such shareholders shall be deemed to have abstained from voting on all proposals at that Shareholders' Meeting.
- (4) The handling procedure for situations where all resolutions have been announced but no extempore motions have been conducted.
- 3. When convening a virtual Shareholders' Meeting, appropriate alternative measures shall be specified for shareholders who have difficulty attending by video conference. Except as specified in Paragraph 6 of Article 44-9 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company shall at minimum provide shareholders with connection equipment and necessary assistance, and specify the application period for shareholders request such support and address other relevant matters requiring attention.

Article 8

If the Shareholders' Meeting is convened by the Board of Directors, the Chairman shall serve as the chairperson. When the Chairman is on leave or unable to perform their duties for any reason, the Chairman shall appoint one director to act on their behalf. If no proxy is appointed, the directors shall elect one from among themselves to serve as the chairperson.

If the chairperson referred to in the preceding paragraph is represented by a director, the director shall have served for six months or more and be familiar with the Company's financial and business conditions. The same applies if the chairperson is a representative of a corporate director.

For Shareholders' Meetings convened by the Board of Directors, the Chairman should ideally preside in person. It is recommended that a majority of the directors, at least one independent director and at least one representative from each functional committee attend in person. Attendance shall be recorded in the minutes of the Shareholders' Meeting.

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If the Shareholders' Meeting is convened by a person with convening rights other than the Board of Directors, the chairperson shall be that convener. When there are two or more conveners, they shall select one person from among themselves to serve as the chairperson.

The Company may appoint its attorneys, accountants, or related personnel to attend the Shareholders' Meeting.

Article 9

The Company shall continuously record audio and video of the shareholder registration, meeting proceedings, and voting counting process without interruption from the start of shareholder registration.

The audio and video materials referred to in the preceding paragraph shall be preserved for at least one year. However, if a shareholder files a lawsuit in accordance with Article 189 of the Company Act, the ballots shall be preserved until the conclusion of the litigation.

For virtual Shareholders' Meetings, the Company shall record and preserve information regarding shareholders' registration, login, check-in, inquiries, voting, and vote counting results. Additionally, the Company shall maintain continuous, uninterrupted audio and video recordings of the entire video conference.

The data and recordings referred to in the preceding paragraph shall be properly preserved by the Company during its existence, and the audio and video recordings shall be provided to the entity entrusted with handling video conference matters for preservation.

For virtual Shareholders' Meetings, the Company shall make audio and video recordings of the backend operation interface of the video conference platform.

Article 10

Attendance at Shareholders' Meetings shall be calculated based on shares. The number of shares in attendance shall be calculated based on the sign-in book or attendance cards submitted, plus the number of shares checked in through the video conference platform, and the number of shares exercising voting rights in writing or electronically.

When the scheduled meeting time arrives, the chairperson shall immediately declare the meeting open and simultaneously announce the number of non-voting shares and the number of shares in attendance.

However, when shareholders representing less than half of the total number of issued shares are in attendance, the chairperson may announce a postponement of the meeting. The number of postponements shall be limited to two, and the total time of postponement shall not exceed one hour. If, after two postponements, the

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number of shareholders in attendance still represents less than one-third of the total issued shares, the chairperson shall announce the meeting adjourned. For virtual Shareholders' Meetings, the Company shall also announce the adjournment on the video conference platform.

When, after two postponements specified in the preceding paragraph, the number of shareholders present still represents less than one-third of the total issued shares but more than one-third of the total issued shares, a tentative resolution may be adopted in accordance with Article 175, Paragraph 1 of the Company Act. All shareholders shall be notified of the tentative resolution, and another shareholders' meeting shall be convened within one month. For virtual Shareholders' Meetings, shareholders who wish to attend via video conference shall re-register with the Company in accordance with Article 6.

If, before the conclusion of the meeting, the number of shares represented by attending shareholders exceeds half of the total issued shares, the chairperson may resubmit the tentative resolution for a vote at the Shareholders' Meeting in accordance with Article 174 of the Company Act.

Article 11

If the Shareholders' Meeting is convened by the Board of Directors, the agenda shall be set by the Board. The meeting shall proceed according to the scheduled agenda and may not be changed without a resolution of the Shareholders' Meeting.

If the Shareholders' Meeting is convened by a person with convening rights other than the Board of Directors, the provisions of the preceding paragraph shall apply mutatis mutandis.

Before the scheduled agenda set forth in the preceding two paragraphs (including extempore motions) are completed, the chairperson shall not announce the adjournment of the meeting without a resolution. If the chairperson violates the rules of procedure and announces the adjournment, other members of the Board of Directors shall promptly assist the shareholders present in electing a new chairperson, with the approval of a majority of the voting rights represented by the attending shareholders, in accordance with legal procedures, to continue the meeting.

The chairperson shall allow sufficient opportunity for explanation and discussion of proposals and amendments or extempore motions put forward by the shareholders. When the chairperson is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chairperson may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

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Article 12

Shareholders present who wish to speak must first complete a statement slip, indicating the main points of their speech, their shareholder account number (or attendance certificate number), and account name, after which the chairperson will determine the order of their speech.

Shareholders present who submit a statement slip but do not speak shall be deemed not to have spoken. If the content of a speech does differs from what is recorded on the statement slip, the actual content of the speech shall prevail.

For the same proposal, each shareholder may speak no more than twice without the consent of the chairperson, and each speech shall not exceed five minutes. If a shareholder's speech violates regulations or exceeds the scope of the agenda item, the chairperson may stop the speech.

When a shareholder present is speaking, other shareholders shall not interrupt the speech without the consent of both the chairperson and the speaking shareholder. The chairperson shall stop any shareholder who violates this rule.

When a corporate shareholder appoints two or more representatives to attend the shareholders' meeting, only one of them may be designated to speak on the same proposal.

After a shareholder present has spoken, the chairperson may respond or designate relevant personnel to respond.

For virtual Shareholders' Meetings, shareholders participating by video conference may submit questions in text form through the video conference platform after the chairperson announces the commencement of the meeting and before the announcement of adjournment. For each proposal, no more than two submission are allowed per shareholder, and each submission is limited to 200 characters. Paragraphs 1 to 5 do not apply in such cases.

If the question in the preceding paragraph does not violate regulations or exceed the scope of the proposal, it shall be disclosed on the Shareholders' Meeting video conference platform for public awareness.

Article 13

Voting at Shareholders' Meetings shall be calculated based on shares.

For resolutions at Shareholders' Meetings, the number of shares held by shareholders without voting rights shall not be included in the total number of issued shares.

When a shareholder has a personal interest in a matter under discussion that may harm the interests of the Company, that shareholder may not participate in voting, nor exercise voting rights on behalf of other shareholders.

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The number of shares for which voting rights cannot be exercised as specified in the preceding paragraph shall not be counted as part of the voting rights of shareholders present at the meeting.

Except for trust enterprises or stock agencies approved by the securities regulatory authority, when one person is entrusted by two or more shareholders at the same time, the voting rights represented by that person may not exceed three percent of the voting rights of the total number of issued shares. Any excess voting rights shall not be counted.

Article 14

Each shareholder shall have one voting right per share; however, this does not apply to shares with restrictions or those without voting rights as listed in Paragraph 2, Article 179 of the Company Act.

When the Company convenes a Shareholders' Meeting, shareholders shall be able to exercise their voting rights by electronic means and may exercise their voting rights in writing. The method for exercising voting rights in writing or by electronic means shall be specified in the notice of the Shareholders' Meeting. Shareholders who exercise their voting rights in writing or by electronic means shall be deemed as attending the Shareholders' Meeting in person. However, regarding any extempore motions and amendments to original proposals at that Shareholders' Meeting, such shareholders shall be deemed to have waived their voting rights. Therefore, the Company shall avoid proposing extempore motions and amendments to original proposals.

In accordance with the preceding paragraph, shareholders who exercise their voting rights in writing or by electronic means shall submit their voting decisions to the Company two days prior to the Shareholders' Meeting. When duplicate decisions are submitted, the one received earliest shall prevail. However, this does not apply if a declaration is made to revoke the previous decision.

After shareholders have exercised their voting rights in writing or by electronic means, if they intend to attend the Shareholders' Meeting in person or by video conference, they shall revoke their previous voting decision using the same method originally employed two days prior to the meeting. If the revocation is made after this deadline, the voting rights exercised in writing or by electronic means shall prevail. If shareholders exercise their voting rights in writing or by electronic means and also appoint a proxy to attend the Shareholders' Meeting, the voting rights exercised by the appointed proxy shall prevail.

For the voting on proposals, unless otherwise provided in the Company Act and the Company's Articles of Incorporation, a proposal shall be approved when it receives a majority of the voting rights represented by attending shareholders. During the voting process, the chairperson or a person designated by the chairperson shall

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announce the total number of voting rights represented by the attending shareholders before shareholders proceed to vote on each proposal. On the day of the Shareholders' Meeting, the results of shareholders' approval, disapproval, and abstention shall be entered into the Market Observation Post System.

When there is an amendment or alternative proposal to the same proposal, the chairperson shall determine the order of voting in conjunction with the original proposal. If one of the proposals is passed, the other proposals shall be deemed rejected and no further voting is necessary.

The vote monitoring and counting personnel for proposal voting shall be appointed by the chairperson; however, the vote monitoring personnel must be a shareholder.

The counting of votes for proposals or elections at the Shareholders' Meeting shall be conducted openly at the meeting venue. The voting results, including the statistical tallies of votes, shall be announced immediately after the counting and duly recorded.

When the Company convenes a virtual Shareholders' Meeting, shareholders participating by video conference shall, after the chairperson announces the commencement of the meeting, cast their votes on various proposals and election matters through the video conference platform. Voting must be completed before the chairperson announces the end of voting. Votes cast after the deadline will be considered to abstention.

For virtual Shareholders' Meetings, a one-time vote counting shall be conducted after the chairperson announces the end of voting, and the voting and election results shall be announced.

When the Company convenes a hybrid Shareholders' Meeting, shareholders who have registered to attend the meeting by video conference in accordance with Article 6 and intend to attend the physical meeting in person shall cancel their registration using the same method as registration two days prior to the meeting. Shareholders who cancel after the deadline may only attend the virtual Shareholders' Meeting.

If a shareholder exercises voting rights in writing or by electronic means, does not revoke their declaration of intention, and participates in the Shareholders' Meeting by video conference, they may not exercise voting rights on the original proposals, propose amendments thereto, or vote on amendments to the original proposals, except in the case of extempore motions.

Article 15

When the Shareholders' Meeting includes the election of directors, the election shall be conducted in accordance with the relevant regulations established by the Company. The election results shall be announced immediately, including the list of elected directors with the number of votes they received, as well as the list of unsuccessful director and supervisor candidates and their obtained votes counts.

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The election ballots for the election matters specified in the preceding paragraph shall be sealed and signed by the ballot counters, properly kept, and preserved for at least one year. However, if a shareholder files a lawsuit in accordance with Article 189 of the Company Act, the ballots shall be preserved until the conclusion of the litigation.

Article 16

The matters resolved at the Shareholders' Meeting shall be recorded in minutes, which shall be signed or sealed by the chairperson. The minutes shall be distributed to all shareholders within twenty days prior to the meeting. The minutes may be prepared and distributed electronically.

The minutes referred to in the preceding paragraph may be distributed by means of an announcement posted on the Market Observation Post System.

The minutes shall accurately record the year, month, day, place, chairperson's name, method of resolution, summary of the proceedings, and voting results (including the counted voting rights). When electing directors, the number of votes received by each candidate shall be disclosed. During the Company's existence, the minutes shall be permanently preserved.

For virtual Shareholders' Meetings, the minutes shall, in addition to the matters required to be recorded as specified in the preceding paragraph, also record the start and end times of the meeting, the method of convening the meeting, the names of the chairperson and the recorder, and the handling methods and circumstances in the event of disruptions to the video conference platform or video participation caused by natural disasters, incidents, or other force majeure events.

When the Company convenes a virtual Shareholders' Meeting, in addition to complying with the provisions of the preceding paragraph, the minutes shall also specify the alternative measures provided to shareholders who have difficulty attending by video conference.

Article 17

The number of shares solicited by solicitors, represented by proxies, and attended by shareholders in writing or by electronic means shall be compiled by the Company in a statistical table in the prescribed format on the day of the Shareholders' Meeting and shall be clearly displayed at the meeting venue. For virtual Shareholders' Meeting, the Company shall upload the aforementioned information to the video conference platform at least thirty minutes prior to the start of the meeting and keep them accessible until the meeting concludes.

When the Company convenes a virtual Shareholders' Meeting, upon announcing the commencement of the meeting, the total number of shares held by attending shareholders shall be disclosed on the video conference platform. If there is any

Formulation	11.02, 2023	Rules of Procedure for Shareholders'	No.	CC-121
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further calculation of the total number of shares and voting rights of attending shareholders during the meeting, the same disclosure requirement applies.

If any resolution of the Shareholders' Meeting constitutes material information as defined by laws and regulations or the Taiwan Stock Exchange Corporation (Taipei Exchange), the Company shall upload the content to the Market Observation Post System within the prescribed time.

Article 18

Personnel handling administrative tasks at the Shareholders' Meeting should wear identification badges or armbands.

The chairperson may direct marshals or security personnel to assist in maintaining order at the meeting venue. When marshals or security personnel are present to assist in maintaining order, they should wear armbands or identification badges with the word "Marshal."

When the meeting venue is equipped with amplification systems, if a shareholder attempts to speak using equipment not provided by the Company, the chairperson may stop the speech.

When shareholders violate the meeting rules and refuse to comply with the chairperson's corrections, disrupting the meeting and not heeding orders to stop, the chairperson may direct marshals or security personnel to ask them to leave the meeting venue.

Article 19

During the meeting, the chairperson may announce breaks at their discretion. In the event of force majeure circumstances, the chairperson may rule to temporarily suspend the meeting and announce the time to resume based on the circumstances.

If the scheduled agenda of the Shareholders' Meeting (including extempore motions) has not completed before the end of proceedings, and the meeting venue becomes unavailable for continued use, the Shareholders' Meeting may resolve to reconvene at another venue to continue the meeting.

In accordance with Article 182 of the Company Act, the Shareholders' Meeting may resolve to postpone or continue the meeting within five days.

Article 20

For virtual Shareholders' Meetings, the Company shall disclose the voting results for each proposal and election immediately after voting ends on the video conference platform, and shall keep the results accessible for at least fifteen minutes after the chairperson announces the adjournment of the meeting.

Formulation 11.0	2, 2023 Rule	es of Procedure for Shareholders'	No.	CC-121
Amendment 07.	29, 2024	Meetings	Pages	13/14

Article 21

When the Company convenes a virtual Shareholders' Meeting, the chairperson and the person taking minutes shall be at the same location in the country, and the chairperson shall announce the address of the location at the meeting.

Article 22

For virtual Shareholders' Meetings, the Company may offer shareholders a simple connection test prior to the meeting and provide real-time support before and during the meeting to assist with technical or communication issues.

For virtual Shareholders' Meetings, the chairperson shall, when announcing the opening of the meeting, additionally declare that if the video conference platform or shareholder participation is disrupted for more than thirty consecutive minutes due to natural disasters, incidents, or other force majeure events before the chairperson announces the adjournment, the date to postpone or continue the meeting shall be set within five days. However, this does not apply under the circumstances specified in Paragraph 4, Article 44-20 of the Regulations Governing the Administration of Shareholder Services of Public Companies where postponement or continuation is not required. Article 182 of the Company Act does not apply in such cases.

In the event of a postponement or continuation of the meeting as mentioned in the preceding paragraph, shareholders who did not register to participate in the original Shareholders' Meeting by video conference may not participate in the postponed or continued meeting.

For a postponed or continued meeting in accordance with Paragraph 2, shareholders, shareholders who registered for the original Shareholders' Meeting by video conference and completed check-in, but do not attend the postponed or continued meeting, shall have their attendance shares, votes cast, and election rights exercised at the original meeting counted toward the total shares, voting rights, and election rights of shareholders present at the postponed or continued meeting.

When a postponed or continued Shareholders' Meeting is convened in accordance with Paragraph 2, proposals for which voting and counting have been completed and voting results or the list of elected directors have been announced shall not be subject to re-discussion and resolution.

When the Company convenes a hybrid Shareholders' Meeting and the video conference cannot proceed as outlined in Paragraph 2, the meeting may continue without postponement or rescheduling in accordance with Paragraph 2, provided that the total number of shares present at the meeting still meets the legal quorum for the Shareholders' Meeting after deducting the attendance shares of shareholders participating by video conference.

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If the meeting continues as described in the preceding paragraph, the attendance shares of shareholders participating by video conference shall be counted toward the total number of shares present at the meeting. However, such shareholders shall be deemed to have abstained from voting on all proposals of that particular Shareholders' Meeting.

When the Company postpones or continues a meeting in accordance with Paragraph 2, it shall conduct the relevant preliminary procedures in accordance with the provisions stipulated Paragraph 7, Article 44-20 of the Regulations Governing the Administration of Shareholder Services of Public Companies, based on the date of the original Shareholders' Meeting and the provisions of each relevant article.

For the periods specified in the latter part of Article 12 and Paragraph 3 of Article 13 of the Rules Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies, and Paragraph 2 of Article 44-5, Article 44-15, and Paragraph 1 of Article 44-17 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company shall follow the date of the postponed or continued Shareholders' Meeting as set forth in Paragraph 2.

Article 23

When the Company convenes a virtual Shareholders' Meeting, appropriate alternative measures shall be provided for shareholders who have difficulty attending by video conference. Except as specified in Paragraph 6 of Article 44-9 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company shall at minimum provide shareholders with connection equipment and necessary assistance, and specify the application period for shareholders request such support and address other relevant matters requiring attention.

Article 24

These Rules shall be implemented after being approved by the Shareholders' Meeting, and the same applies when amendments are made.

- 1. These Rules were established on November 2, 2023.
- 2. The first amendment was made on July 29, 2024.

Appendix 2

Ta Tun Electric Wire & Cable Co., Ltd.

Articles of Incorporation

Chapter 1 General Provisions

- Article 1: The Company was established as company limited by shares in accordance with the Company Act and is named 大東電業廠股份有限公司 in Chinese and Ta Tun Electric Wire & Cable Co., Ltd. in English.
- **Article 2:** The Company's business activities cover the following areas:
 - 01. CC01010 Power Generation, Transmission and Distribution Machinery Manufacturing Industry.
 - 02. CC01020 Electric Wires and Cables Manufacturing.
 - 03. CB01010 Machinery Equipment Manufacturing.
 - 04. E601010 Electrical Appliance Construction.
 - 05. E603010 Cable Installation Engineering.
 - 06. F113020 Wholesale of Electrical Appliances.
 - 07. F213010 Retail Sale of Electrical Appliances.
 - 08. F401010 International Trade.
 - 09. CC01090 Manufacture of Batteries and Accumulators.
 - 10. D101050 Combined Heat and Power.
 - 11. D101060 Self-Usage Power Generation Equipment Utilizing Renewable Energy Industry.
 - 12. D401010 Thermal Energy Supply.
 - 13. H201010 Investment.
 - 14. I102010 Investment Class.
 - 15. I103060 Management Consulting.
 - 16. I199990 Other Consulting Service.
 - 17. IG02010 Research and Development Service.
 - 18. IG03010 Energy Technology Service.
 - 19. ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval.
- **Article 3:** The Company established its headquarters in Taoyuan City. The Board of Directors may establish branches and production facilities at suitable locations domestically and internationally as business needs arise.
- **Article 4:** The Company may provide external guarantees and invest in other businesses. The total amount of investment is not subject to the restrictions on investment proportions set forth in Article 13 of the Company Act.

Article 5: The public announcements of the Company shall be conducted in accordance with the Company Act and other relevant laws and regulations.

Chapter 2 Shares

- **Article 6:** The Company's capital is set at NT\$1 billion, divided into 100 million shares with a par value of NT\$10 per share, to be issued in installments.
- **Article 7:** The Company may choose not to issue shares. If the need to issue shares arises, the Board of Directors is authorized to handle the issuance.

When the Company issues shares, it may choose not to print shares, but should register with a centralized securities depository institution, and the issuance of shares shall be handled in accordance with the regulations of that institution. If the Company prints shares, all shall be registered shares, which should be numbered and signed or sealed by the directors representing the Company, and issued after being legally certified.

- Article 8: The Company's share-related matters shall be conducted in accordance with the Company Act and the Regulations Governing the Administration of Shareholder Services of Public Companies, as promulgated by the competent authority, unless otherwise provided by laws or regulations of the securities regulatory authority.
- Article 9: The registration of share transfers shall be suspended for a period of thirty days prior to an Annual Shareholders' Meeting, for a period of fifteen days prior to a special Shareholders' Meeting, or for a period of five days prior to the record date for the distribution of dividends, bonuses, or other benefits.

After the Company's shares are publicly issued, the registration of share transfers shall not be made within sixty days prior to an Annual Shareholders' Meeting, within thirty days prior to a special Shareholders' Meeting, or within five days prior to the record date for the distribution of dividends, bonuses, or other benefits.

Chapter 3 Shareholders' Meetings

Article 10: The Shareholders' Meetings of the Company are classified into annual meetings and special meetings. Annual Shareholders' Meeting shall be convened at least once a year by the Board of Directors within six months after the end of each fiscal year.

Shareholders' Meetings may be conducted through video conferencing or other methods announced by the central competent authority.

If a Shareholders' Meeting is conducted by video conference, shareholders who participate in the meeting through shall be deemed as attending the meeting in person.

Article 11: When a shareholder is unable to attend a Shareholders' Meeting for any reason, they may appoint a proxy to attend the meeting by providing a proxy statement specifying the scope of authorization and affixing their signature or seal.

After the Company's shares are publicly issued, in addition to complying with the Company Act, proxy attendance at Shareholders' Meetings shall be handled in accordance with the Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies promulgated by the competent authority.

- **Article 12:** Unless otherwise provided by law, each share of the Company shall carry one voting right.
- Article 13: When a Shareholders' Meeting is convened by the Board of Directors, the chairperson shall be appointed in accordance with Article 208 of the Company Act. When a Shareholders' Meeting is convened by a person with convening rights other than the Board of Directors, the chairperson shall be that convener. If there are two or more conveners, they shall select one person from among themselves to serve as the chairperson.
- Article 14: Unless otherwise provided in the Company Act, resolutions at Shareholders' Meetings shall be adopted by a majority vote of the shareholders present who represent more than half of the total issued shares. When the Company convenes a Shareholders' Meeting, electronic voting shall be provided as an option for shareholders to exercise their voting rights. Shareholders voting electronically shall be deemed as attending in person, and all related matters shall be handled in accordance with applicable laws and regulations.

Resolutions passed at Shareholders' Meetings shall be recorded in minutes, which shall be signed or sealed by the chairperson. The minutes shall be distributed to all shareholders within twenty days after the meeting.

The minutes referred to in the preceding paragraph may be prepared and distributed electronically.

After the Company's shares are publicly issued, the minutes may be distributed by public announcement.

Article 15: After the Company's shares are publicly issued, any plan to cancel the public issuance shall be approved by a special resolution at the Shareholders' Meeting before implementation. This article shall remain unchanged while the Company is listed on the Emerging Stock Market and the TWSE/TPEx Market.

Chapter 4 Directors and Audit Committee

Article 16: The Company shall have five to nine directors, elected from among persons with legal capacity at the Shareholders' Meeting. Each director's term of office shall be three years, and directors may be re-elected for consecutive terms. The Company adopts a cumulative voting system with registered ballots for the election of directors. Each share carries voting rights equal to the number of directors to be elected. Shareholders may allocate all their votes to one candidate or distribute them among multiple candidates. Candidates receiving the highest total votes will be elected as directors. When it is necessary to amend this method, in addition to complying with the provisions of Article 172 of the Company Act, the main content of such amendment shall be included and explained in the reasons for convening the meeting.

The election of directors adopts the candidate nomination system in accordance with Article 192-1 of the Company Act. In accordance with Article 14-2 of the Securities and Exchange Act, of the aforementioned number of directors, there shall be not fewer than two independent directors, and the independent directors shall represent not less than one-fifth of the total number of directors.

The Company may establish functional committees under the Board of Directors.

The establishment and authority of such committees shall be conducted in accordance with the regulations prescribed by the competent authority.

- **Article 17:** The Board of Directors is composed directors, and the Chairman shall be elected from among them by a majority vote of the meeting attended by at least two-thirds of the directors. The Chairman represents the Company externally.
- **Article 18:** Unless otherwise provided in the Company Act, the Board of Directors shall be convened and chaired by the Chairman. When the Chairman is on leave or unable to exercise their powers for any reason, a proxy shall be appointed in accordance with Article 208 of the Company Act.
- **Article 19:** Unless otherwise stipulated in the Company Act, resolutions of the Board of Directors shall be adopted by a majority vote of the directors present at a meeting attended by at least half of the directors.
- **Article 20:** When a director is unable to attend a Board meeting due to any reason, they may appoint another director to attend on their behalf. However, a director may accept the appointment to act as the proxy of only one other director.
- **Article 21:** When the Board of Directors convenes a meeting by video conference, directors participating via video conference shall be deemed as attending in person. The convening of Board meetings shall be conducted in accordance with the provisions of the Company Act, with notice given to all directors before the statutory date. However, in case of emergency, a meeting may be convened at any time.

The notice of convening speficied in the preceding paragraph may be made in writing, by fax, or by email.

Article 22: The Company may purchase liability insurance for all directors to cover their legal liabilities for damages incurred in the execution of their duties during their tenure. This measures aims to protect the rights and interests of all shareholders and mitigate the Company's operational risks.

The authority to handle the purchase and renewal of insurance specified in the preceding paragraph is fully delegated to the Chairman.

- Article 23: The Company shall establish an Audit Committee, which shall consist of all independent directors. The number of members, terms of office, powers, rules of procedure of the Audit Committee, and the resources to be provided by the Company for the Committee to perform its duties shall be separately stipulated in line with the Audit Committee Charter and applicable laws and regulations.
- **Article 24:** The remuneration of the Company's directors shall be determined by the Board of Directors, which is authorized to set remuneration based on directors' level of participation in the Company's operations, the value of their contributions, and industry standards.

If a director of the Company also holds another position in the Company, the remuneration for serving in that position may be paid monthly according to the salary level of general managers.

Chapter 5 Managers

Article 25: The Company may appoint Managerial Officers to manage all business operations in accordance with the policies established by the Board of Directors. The

appointment, dismissal, and remuneration of such officers shall be handled in accordance with Article 29 of the Company Act.

Chapter 6 Accounting

- Article 26: The Company's fiscal year shall be from January 1 to December 31 of each year. At the end of each fiscal year, the Company shall prepare the final accounts. The Board of Directors shall, in accordance with the Company Act, prepare the following statements and reports, and submit them to the Shareholders' Meeting for approval through legal procedures.
 - 1. Business report.
 - 2. Financial statements.
 - 3. Proposal for profit distribution or loss offsetting.
- Article 27: If the Company has profits in a fiscal year, no less than one percent of the annual profit shall be allocated as employee remuneration, which shall be distributed in the form of stock or cash as resolved by the Board of Directors. The recipients shall be current employees of the Company and may include employees of subsidiaries who meet specified criteria. The Company may, from the aforementioned profit, allocate no more than two point five percent as director remuneration upon resolution by the Board of Directors. The distribution of employees' and directors' compensation shall be reported to the shareholders' meeting.

However, if the Company still has accumulated losses, it shall first set aside the amount for offsetting the losses before allocating employee and director remuneration based on the ratio specified in the preceding paragraph.

Article 28: If the Company has profits in its annual final accounts, after paying taxes in accordance with the law, it shall allocate ten percent as legal reserve. However, if the legal reserve has reached the total paid-in capital of the Company, further allocation is not required. The remainder shall be set aside or reversed as a special reserve in accordance with laws and regulations. Any residual balance, combined with accumulated undistributed earnings, shall be used by the Board of Directors to prepare a profit distribution proposal and submit it to the Shareholders' Meeting for resolution on the distribution of shareholders' dividends.

If all or part of the dividends and bonuses are to be distributed in cash, such distribution shall be approved by a resolution of the Board of Directors, with the attendance of more than two-thirds of the directors and the approval of a majority of the directors present. The resolution shall be reported to the Shareholders' Meeting.

The Company's dividend policy follows the principle of stability and balance, and considers factors such as profitability, financial structure, and future development of the Company when distributing shareholder dividends. In principle, the amount of shareholder dividends distributed shall not be less than ten percent of the current year's after-tax profit. However, when the accumulated distributable earnings are less than ten percent of the paid-in capital, the Company may choose not to distribute dividends. Among the dividends distributed for the current year, an appropriate amount shall be allocated as cash dividends, provided that such cash dividends shall not be less than ten percent of the total dividend distribution.

Chapter 7 Supplementary Provisions

Article 29: Matters not specified in these Articles of Incorporation shall be handled in accordance with the Company Act and relevant laws and regulations.

Article 30: These Articles of Incorporation were established on June 14, 1962.

The first amendment was made on January 15, 1969.

The second amendment was made on May 20, 1970.

The third amendment was made on October 8, 1978.

The fourth amendment was made on January 8, 1979.

The fifth amendment was made on August 23, 1982.

The sixth amendment was made on November 14, 1982.

The seventh amendment was made on December 1, 1988.

The eighth amendment was made on November 12, 1991.

The ninth amendment was made on September 23, 1992.

The tenth amendment was made on October 1, 1996.

The eleventh amendment was made on June 15, 1997.

The twelfth amendment was made on June 8, 1998.

The thirteenth amendment was made on June 17, 1999.

The fourteenth amendment was made on June 26, 2001.

The fifteenth amendment was made on June 28, 2002.

The sixteenth amendment was made on June 25, 2004.

The seventeenth amendment was made on August 5, 2004.

The eighteenth amendment was made on November 26, 2007.

The nineteenth amendment was made on May 20, 2008.

The twentieth amendment was made on June 30, 2008.

The twenty-first amendment was made on November 27, 2015.

The twenty-second amendment was made on February 22, 2017.

The twenty-third amendment was made on May 22, 2020.

The twenty-fourth amendment was made on July 4, 2023.

The twenty-fifth amendment was made on November 2, 2023.

The twenty-sixth amendment was made on March 26, 2024.

The twenty-seventh amendment was made on July 29, 2024.

Ta Tun Electric Wire & Cable Co., Ltd.

Chairman: Lin, Jhih-Ming

Ta Tun Electric Wire & Cable Co., Ltd.

Rules for Election of Directors

Formulation	11.02, 2023	Rules for Election of Directors	No.	CC-120
Amendment	07. 29, 2024	Rules for Election of Directors	Pages	1/2

Article 1

The election of directors of the Company shall be conducted in accordance with these Rules, except as otherwise provided in the Articles of Incorporation and relevant laws and regulations.

Article 2

The election of directors of the Company shall adopt the candidate nomination system procedure and use the cumulative voting method with disclosed voter identity. Each share shall have voting rights equivalent to the number of directors to be elected, and may be cast for a single candidate or split among multiple candidates.

Article 3

Before the election begins, the chairperson shall appoint several ballot supervisors and ballot counters, all of whom must be shareholders, to carry out the related tasks.

Article 4

The Company's directors shall be elected according to the number of positions specified in its Articles of Incorporation, with voting rights calculated separately for independent directors and non-independent directors. Candidate receiving the highest number of votes representing voting rights shall be elected in sequence. If two or more candidates receive an equal number of votes and exceeding the specified number of positions, those who receive the same number of votes shall draw lots to determine the winner. The chairperson shall draw lots on behalf of any absentee

Article 5

The ballots shall be prepared by the Board of Directors and marked with the voting rights. The voter's name may be represented by the attendance card number printed on the ballot, which is distributed to shareholders attending the meeting.

Article 6

The voter should clearly fill in the elected person's account name and shareholder account number in the "Candidate" column on the ballot. If the candidate is not a shareholder, the voter should fill in the candidate's name and identification document number. However, when a government or legal entity is the candidate, the name of the government or legal entity should be filled in. The name of the government or legal entity and its representative may also be filled in, along with the shareholder account number of the legal entity. If there are multiple representatives, the name of each representative shall be filled in separately.

Article 7

A ballot shall be considered invalid if any of the following conditions is present:

- 1. Ballots not prepared by the Board of Directors.
- 2. The ballot contains the names of two or more candidates.
- 3. The ballot contains other text besides the candidate's account name or shareholder account number (identification document number).

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- 4. Handwriting is unclear, illegible, or has been altered.
- 5. If the candidate written on the ballot is a shareholder, and the account name or shareholder account number does not match the shareholder register; or if the candidate written on the ballot is not a shareholder, and the name or identification document number cannot be verified.
- 6. The name of the candidate written on the ballot is identical to another shareholder's name, and no shareholder account number or identification number is provided for identification.
- 7. A blank ballot is cast into the ballot box.

Article 8

After the voting is completed, the ballots shall be counted immediately, and the chairperson shall announce the list of elected directors on the spot.

Article 9

These Rules shall be implemented after approval by the Shareholders' Meeting, and the same applies when amendments are made.

These Rules were established on November 2, 2023.

The first amendment was made on July 29, 2024.

Appendix 4

Ta Tun Electric Wire & Cable Co., Ltd.

Directors' Shareholding Status

- 1. The Company's paid-in capital amounted to NT\$600,000,000, with a total of 60,000,000 issued shares.
- 2. In accordance with Article 26 of the Securities and Exchange Act and Article 2 of the Regulations Governing Shareholding Ratios and Audit Implementation for Directors and Supervisors of Public Companies, the Company is required to elect at least two independent directors. The minimum shareholding ratio for all non-independent directors is reduced to 80%. All directors must collectively hold a total of 4,800,000 shares. The minimum shareholding requirement for supervisors does not apply, as the Company has established an Audit Committee.
- 3. As of the book closure date for this Annual Shareholders' Meeting (April 29, 2025), the shareholding status of individual and all directors as recorded in the shareholders' register is as follows:

Title	Name	Number of Shares Held	Shareholding Ratio
Chairman	Representative of Tun Che	27,097,375	45.16%
	Investment Co., Ltd.: Lin, Jhih-		
	Ming		
Director	Representative of Tun Che	-	-
	Investment Co., Ltd.: Li, Ya-Ling		
Director	Lin, Mei-Ling	-	-
Director	Hung, Shih-Ku	385,267	0.64%
Independent	Chen, Yung-Yen	-	-
Director			
Independent	Li, Chun-Yao	-	-
Director			
Independent	Lai, Chiu-Chun	-	-
Director			
Total shares he	ld by all directors	27,482,642	45.8%